NOTICE TO BIDDERS AND NOTICE OF PUBLIC HEARING

RICH OLIVE STREET IMPROVEMENTS

STORY CITY, IOWA

Notice is Hereby Given:

A public hearing will be held by the City of Story City, Iowa on the proposed contract documents (plans, specifications and form of contract) and estimated cost for the proposed improvements to be constructed under Project No. 1692, Rich Olive Street Improvements, at its meeting at 7:00 P.M. local time on April 7, 2025, at City Hall, 504 Broad Street, Story City, Iowa 50248. At said time and place, any interested person may appear and file objections thereto.

Sealed proposals will be received by the City Clerk of the City of Story City, Iowa at City Hall, 504 Broad Street, Story City, Iowa, for the work comprising the improvements and must be filed before 10:00 A.M. local time according to the clock in the office of the City Clerk on the 17th of April, 2025 for the improvements, as hereinafter described in general and as described in detail in the Plans and Specifications for said improvements now on file at the Office of the City Clerk. Proposals will be opened and read aloud at that time and place.

Proposals will be acted on by the City of Story City at a meeting to be held at City Hall, at the City of Story City, 504 Broad Street, Story City, Iowa 50248 at 7:00 P.M. local time on April 21, 2025, or at such a later time and place as may then be fixed. The City of Story City reserves the right to award the Contract at the time of said meeting or at such later time may then be fixed.

The extent of the work will involve furnishing the labor, equipment, and materials necessary for constructing the Rich Olive Street Improvements in Story City, Iowa as shown in the plans and specifications for Project No. 1692 including:

Grading and new PCC street construction with curb and gutter to include water main, storm sewer and sanitary sewer construction.

Bids will be received for a single contract including all work as specified.

Contract Time

The work under the contract may actively commence within ten (10) days upon issuance of the Notice to Proceed, and shall be substantially completed in accordance with the following schedule:

Rich Olive Street Improvements
Early Start Date: June 1, 2025
Contract Length: 90 Working Days
Completion Date: October 1, 2025

This project is subject to liquidated damages as described within the project manual.

Bid Security

Each proposal must be accompanied with a bid security as defined in Iowa Code Section 26.8, as security that the successful bidder will enter into a contract for the work bid upon and will furnish after the award of contract a corporate surety bond, in a form acceptable to the Jurisdiction, for the faithful performance of the contract, in an amount equal to 100% of the amount of the contract. The bidder's security shall be in the amount of 5%, as fixed in the Instruction to Bidders, and shall be in the form of a cashier's check or a certified check drawn on an FDIC insured bank in Iowa or on an FDIC insured bank chartered under the laws of the

United States; or a certified share draft drawn on a credit union in Iowa or chartered under the laws of the United States; or a bid bond on the form provided in the contract documents with corporate surety satisfactory to the Jurisdiction and filed in an envelope separate from the one containing the proposal, made payable to: Treasurer, City of Story City. Said check or draft may be cashed or the bid bond declared forfeited by the Treasurer as liquidated damages in the event the successful bidder fails to enter into a Contract within ten (10) days and post bond satisfactory to the Jurisdiction insuring the faithful fulfillment of the Contract and maintenance of said improvements as required by law and the Specifications. The bid shall contain no condition except as provided in the specifications.

Award of Contract

Bidders shall not be permitted to withdraw their bids for a period of sixty (60) days after the date set for opening bids. The Owner reserves the right to reject any and all bids and to waive any informality in the bids received in the best interest of the City.

Bonding Requirements

The successful bidder will be required to furnish a performance and payment bond in the amount equal to 100% of the contract price at the time of contract execution. The bond must be approved by EDA before final acceptance.

Each successful bidder will be required to furnish a corporate surety bond in an amount equal to 100% of its contract price. Said bond shall be issued by a responsible surety approved by the City of Story City and shall guarantee the faithful performance of the contract and the terms and conditions therein contained and shall guarantee the prompt payment of all material and labor, and protect and save harmless the City of Story City from claims and damages of any kind caused by the operations of the contract and shall also guarantee the maintenance of the improvement caused by failures in materials and construction for a period of four (4) years from the date of final acceptance of the work under the Contract.

Federal Participation Disclosure

This project will be partially funded with Federal funds from the United States Department of Commerce, Economic Development Administration and therefore is subject to the Federal laws and regulations associated with that program.

Additional Provisions

Due to federal funding, the project is subject to Davis-Bacon Wages and EDA requirements and regulations. Refer to the special provisions section of the bid documents and subsequent sections of the bid documents for additional information.

Modification to the project documents may only be made by written Addendum as issued by the Jurisdiction or Jurisdiction's authorized Representative. The bidder's proposal must be made on the forms provided within the bound project manual. Bidders must supply all required information prior to the time of bid opening.

Copies of Plans and Specifications are on file and may be inspected at the office of the City Clerk, at 504 Broad Street, Story City, Iowa 50248, and at Clapsaddle-Garber Associates, 16 East Main Street, Suite 400, Marshalltown, IA 50158. Copies may be downloaded at no charge from www.cgaconsultants.com or a printed copy may be obtained by contacting Beeline + Blue at 2507 Ingersoll Ave., Des Moines, Iowa 50312 or by phone at (515) 244-1611. A \$50 refundable deposit is required for all printed copies. This fee is REFUNDABLE, provided the following conditions are met: 1) The plans and specifications are returned to CGA complete and in good usable condition and 2) they are returned to the above address within fourteen (14) calendar days after the award of the project.

By virtue of statutory authority, a preference will be given to products and provisions grown and coal produced within the state of Iowa.

This notice is given by order by the City of Story City, Iowa.

By: Heather Slifka City Clerk