



1913 Herschell-Spillman Carousel

CITY OF STORY CITY

504 Broad Street
Story City, IA 50248
515.733.2121
www.cityofstorycity.org

COUNCIL AGENDA TUESDAY, SEPTEMBER 8, 2020 7:00 P.M. – CITY HALL

Special Note to the Public: Due to recommendations to limit gatherings and to adhere to social distancing requirements in order to help slow the spread of the COVID-19 virus, public access to the meeting will be provided electronically as allowed by Section 21.8.1 of the Iowa Code. Members of the public may do so using:

Dial: 978-990-5170
Enter: 826596#

We ask that you mute your phone if possible. If you have called to listen to the City Council meeting and you have a question or comment, you can text us during the meeting at 515-203-0226

- I. CALL TO ORDER AND ROLL CALL, 7:00 P.M.
- II. APPROVE/AMEND THE AGENDA
- III. APPROVAL OF THE AUGUST 24, 2020 REGULAR MEETING MINUTES
- IV. CITIZEN APPEARANCE:
 - A)
- V. PUBLIC HEARINGS:
 - A) Proposed Plans, Specifications, Form of Contract, and Estimate of Cost for the Timberland Drive HMA Paving Improvements Project
 - B) Proposed Plans, Specifications, Form of Contract, and Estimate of Cost for the Larson Avenue Water Main Improvements Project
 - C)
- VI. LEGAL ITEMS:
 - A) Resolution No. 20-81 – Finally Approving and Confirming the Proposed Plans, Specifications, Form of Contract, and Estimate of Cost for the Timberland Drive HMA Paving Improvements Project

- B) Resolution No. 20-82 – Awarding Contract for the Timberland Drive HMA Paving Improvements Project
- C) Resolution No. 20-83 – Finally Approving and Confirming the Proposed Plans, Specifications, Form of Contract, and Estimate of Cost for the Larson Avenue Water Main Improvements Project
- D) Resolution No. 20-84 – Awarding Contract for the Larson Avenue Water Main Improvements Project
- E) Resolution No. 20-85 – Approving Preliminary Official Statement
- F) Resolution No. 20-86 – Setting Date for Public Hearing on 2020-3 Amendment to Urban Renewal Plan for Story City Consolidated Urban Renewal Area
- G) Resolution No. 20-87 – Approving Amendment to Development Agreement with Fairview Development, LLC
- H)

VII. ADMINISTRATIVE ITEMS:

- A)

VIII. PERMITS:

- A) Liquor:
 - 1. Story City Market – 306 Washington
 - 2.
- B) Sign:
 - 1. Pete Tekippe Photography – 510 Broad
 - 2.
- C)

IX. MAYOR & CITY COUNCIL AGENDA ITEMS:

- A)

X. APPROVE BILLS AND CLAIMS FOR AUGUST

XI. MAYOR AND CITY COUNCIL COMMENTS REGARDING NON-AGENDA ITEMS

XII. ADJOURNMENT

STORY CITY, IOWA

August 24, 2020

Mayor Jensen called the council meeting to order on Monday, August 24, 2020, at 7:00 pm in City Hall.

Present: Mayor Jensen, Administrator Jackson,
Council Members: Ostrem, Phillips, Solberg, and Sporleder
Absent: Crutchfield

Motion by Phillips, seconded by Solberg, to approve the agenda.

Aye: Ostrem, Phillips, Solberg, and Sporleder

Nay: None

Motion Carried.

Motion by Ostrem, seconded by Sporleder, to approve the August 3, 2020 regular meeting minutes.

Aye: Ostrem, Phillips, Crutchfield, Solberg, and Sporleder

Nay: None

Motion Carried.

CITIZEN APPEARANCE

None.

PUBLIC HEARINGS

- A) Proposed Loan Agreement in a Principal Amount Not to Exceed \$1,350,000
With no public comment, Mayor Jensen closed the public hearing.

LEGAL ITEMS

- A) **RESOLUTION NO. 20-78 – APPROVING AGREEMENT WITH STORY COUNTY HOUSING TRUST FOR HOUSING ASSISTANCE GRANT AND AUTHORIZING MAYOR TO SIGN AGREEMENT ON BEHALF OF THE CITY**

Administrator Jackson explained that the housing grant for \$40,000 and a match of \$4,000 from the city is for providing financial assistance for owner occupied housing repairs, and is intended for households below 80% of the area median income.

Motion by Sporleder, seconded by Solberg, to approve Resolution No. 20-78 – Approving Agreement with Story County Housing Trust for Housing Assistance Grant and Authorizing Mayor to Sign Agreement on Behalf of the City

Aye: Ostrem, Phillips, Solberg, Sporleder

Nay: None

Motion Carried.

B) **RESOLUTION NO. 20-79 – REQUESTING REIMBURSEMENT FROM THE IOWA COVID-19 GOVERNMENT RELIEF FUND**

Administrator Jackson explained that the city is eligible for up to \$78,905 in reimbursements of eligible expenditures due to Iowa’s CARES Act allocation.

Motion by Ostrem, seconded by Sporleder, to approve Resolution No. 20-79 – Requesting Reimbursement from the Iowa COVID-19 Government Relief Fund

Aye: Ostrem, Phillips, Solberg, Sporleder

Nay: None

Motion Carried.

C) **RESOLUTION NO. 20-80 – EXPRESSING INTENT TO ENTER INTO A LOAN AGREEMENT**

Administrator Jackson explained that this loan agreement will be for expenses to the water main improvements on Larson Ave, the Timberland Drive Improvements Project and economic grant for the Timberland Ridge Subdivision, and refunding the outstanding balance on the Water Improvement and Refunding Bonds, series 2012B.

Motion by Ostrem, seconded by Solberg, to approve Resolution No. 20-80 – Expressing Intent To Enter Into A Loan Agreement

Aye: Ostrem, Phillips, Solberg, Sporleder

Nay: None

Motion Carried.

ADMINISTRATIVE ITEMS

- A) Request Authorization to Purchase Street Department Vehicle
Street Superintendent Mike Wright presented information to the council regarding the need to purchase a new Street Department Vehicle. Funds have been allocated in the FY 2020-21 budget for this purpose.
Motion by Sporleder, seconded by Phillips to approve the request for

Authorization to Purchase Street Department Vehicle

Aye: Ostrem, Phillips, Solberg, Sporleder

Nay: None

Motion Carried.

B) Wage Adjustment for Adam Johnson

Administrator Jackson and Wastewater Superintendent Martindale are recommending a 1.5% wage increase for Adam Johnson.

Motion by Solberg, seconded by Ostrem, to approve the Wage Adjustment for Adam Johnson

Aye: Ostrem, Phillips, Solberg, Sporleder

Nay: None

Motion Carried.

PERMITS

A) Liquor:

1. River Bend Golf Course – 720 Forest

2. Carousel Lanes- 215 W. Broad

Motion by Phillips, seconded by Solberg, to approve the liquor permits at River Bend Golf Course – 720 Forest, and Carousel Lanes- 215 W. Broad.

Aye: Ostrem, Phillips, Solberg, Sporleder

Nay: None

Motion Carried.

MAYOR & CITY COUNCIL AGENDA ITEMS

A) Tax Abatement:

1. Connie Phillips – 903 Henryson

Motion by Ostrem, seconded by Sporleder, to approve the Tax Abatement Application by Connie Phillips-903 Henryson.

Aye: Ostrem, Solberg, Sporleder

Nay: None

Abstain: Phillips

Motion Carried.

B) Discussion and Update on Facilities, Services, Events, and Budget related to COVID-19

General council discussion and agreement about the ongoing closure of facilities until further notice.

**MAYOR AND CITY COUNCIL COMMENTS REGARDING
NON-AGENDA ITEMS**

CM Ostrem: Status of brush site in town?

Administrator Jackson: Planning to burn in September and then re-open the site.

Mayor Jensen: Recommend contacting chipper to see about his timeline.

Clerk Slifka: Feedback on electronic packets?

General response: packets worked well, perhaps a paper copy of the agenda would be helpful to avoid scrolling back and forth throughout the packet during the meeting.

There being no further business before council, the meeting adjourned at 7:28 p.m.

ATTEST:

Heather Slifka, City Clerk


Mike Jensen, Mayor



1913 Herschell-Spillman Carousel

CITY OF STORY CITY

504 Broad Street
Story City, IA 50248
515.733.2121
www.cityofstorycity.org

To: The Honorable Mayor & City Council
From: Mark A. Jackson, City Administrator 
Re: Timberland Drive Paving Improvements Project
Date: September 8, 2020

Presented for Mayor & City Council consideration is Resolution No. 20-81 for the purpose of finally approving and confirming the proposed plans, specifications, form of contract, and estimate of cost for the Timberland Drive HMA Paving Improvements Project.

Presented for Mayor & City Council consideration is Resolution No. 20-82 for the purpose of awarding a contract to Manatts in the amount of \$326,201.60. The total estimated construction cost was \$450,000.

With the bid, the total estimated cost for the project (construction and engineering) is estimated at \$384,200 and Story County has agreed to pay half the cost up to \$200,000.

Pursuant to the terms of the agreement between the City and Fairview Development, the City agreed to provide a total of \$460,000 to be devoted to the improvements to Timberland Drive and an economic development grant to the Developer. For example, the City's share of the Timberland Drive HMA Paving Improvements Project is estimated at \$192,100 and, therefore, the economic development grant would be \$267,900 for a total of \$460,000.

RESOLUTION NO. 20-81

Resolution finally approving and confirming plans, specifications, form of contract and estimate of cost for the Timberland Drive HMA Paving Improvements Project

WHEREAS, the City Council of the City of Story City, Iowa, has heretofore given preliminary approval to the plans, specifications, form of contract and estimate of cost (the "Contract Documents") for the proposed Timberland Drive HMA Paving Improvements Project (the "Project"), as described in the notice of hearing on the Contract Documents for the Project; and

WHEREAS, a hearing has been held on the Contract Documents;

NOW, THEREFORE, IT IS RESOLVED by the City Council of the City of Story City, Iowa, as follows:

Section 1. The Contract Documents referred to in the preamble hereof are hereby finally approved, and the prior action of the Council giving preliminary approval is hereby finally confirmed, and the Project, as provided for in the Contract Documents, is necessary and desirable.

Section 2. All resolutions or parts of resolutions in conflict herewith are hereby repealed to the extent of such conflict.

Passed and approved September 8, 2020.

Mike Jensen, Mayor

Attest:

Heather Slifka, City Clerk

RESOLUTION NO. 20-82

Resolution awarding contract for the Timberland Drive HMA Paving Improvements Project

WHEREAS, pursuant to notice duly posted in the manner and form prescribed by resolution of the City Council of the City of Story City, Iowa, and as required by law, bids and proposals were received by this Council for the Timberland Drive HMA Paving Improvements Project (the "Project"); and

WHEREAS, all of the said bids and proposals have been carefully considered, and it is necessary and advisable that provision be made for the award of the contract for the Project;

NOW, THEREFORE, IT IS RESOLVED by the City Council of the City of Story City, Iowa, as follows:

Section 1. The bid for the Project submitted by the following contractor is fully responsive to the plans and specifications for the Project, is heretofore approved by the Council, and is the lowest responsible bid received, such bid being as follows:

<u>Name and Address of Contractor</u>	<u>Amount of Bid</u>
<u>Manatt's, Inc.</u>	<u>\$326,201.60</u>
<u>2120 E. 13th Street</u>	
<u>Ames, Iowa 50010</u>	

Section 2. The contract for the Project is hereby awarded to such contractor at the total estimated cost set out above, the final settlement to be made on the basis of the unit prices therein set out and the actual final quantities of each class of materials furnished, the said contract to be subject to the terms of the aforementioned resolution, the notice of hearing and letting, the plans and specifications and the terms of the bidder's written proposal.

Section 3. The Mayor and City Clerk are hereby authorized and ordered to enter into a written contract with said contractor for the Project, said contract not to be binding until approved by resolution of this Council.

Section 4. The amount of the contractor's performance and/or payment bonds is hereby fixed and determined to be 100% of the amount of the contract.

Section 5. All resolutions or parts of resolutions in conflict herewith are hereby repealed to the extent of such conflict.

Passed and approved September 8, 2020.

Mike Jensen, Mayor

Attest:

Heather Slifka, City Clerk

BID TABULATION

Timberland Drive HMA Paving Improvements
Story City, Iowa

BID DATE: September 2, 2020
FOX PN: 1025-20A

ITEM NO.	DESCRIPTION	CONTRACTORS:		Engineer's Opinion Probable Cost		QTY	UNITS	UNIT PRICE	TOTAL PRICE	Grimes Asphalt & Paving Corp. 5550 NE 22nd St Des Moines, IA 50313	Manets Inc. 2120 E. 13th St Ames, IA 50010	InRoads, LLC 4224 Hubbell Ave Des Moines, IA 50317
		DIVISION 1 - GENERAL PROVISIONS AND COVENANTS (NOT USED)	DIVISION 2 - EARTHWORK	DIVISION 3 - TRENCH EXCAVATION AND BACKFILL	DIVISION 4 - SEWERS AND DRAINS							
	CHECK OR BID BOND											
2.01	TOPSOIL, STRIP, STOCKPILE, RESPREAD					840	CY	20.00	16,800.00			
2.02	EXCAVATION, CLASS 10					1630	CY	15.00	24,450.00			
2.03	SUBGRADE PREPARATION, 12-INCH					1307	SY	3.00	3,921.00			
2.04	SUBGRADE TREATMENT (CONTINGENCY)					300	SY	15.00	4,500.00			
2.05	BELOW GRADE EXCAVATION (CORE OUT FOR ROADWAY) (CONTINGENCY)					200	TON	25.00	5,000.00			
2.06	CLEARING AND GRUBBING					196	UNIT	50.00	9,800.00			
2.07	REMOVAL OF PIPE, EXISTING CULVERT, 24-INCH, CMP					37	LF	40.00	1,480.00			
3.01	TRENCH FOUNDATION					30	TONS	40.00	1,200.00			
4.01	CULVERT, 24-INCH, RCP					117	LF	125.00	14,625.00			
4.02	PIPE APRON, 24-INCH, RCP					6	EA	3,000.00	18,000.00			
4.03	PIPE APRON, 24-INCH, CMP					2	EA	3,000.00	6,000.00			
7.01	PAVEMENT, HMA, 6-INCH					6610	SY	35.00	231,350.00			
7.02	GRANULAR SHOULDER, CLASS A ROADSTONE					1650	TON	35.00	57,750.00			
7.03	HMA PAVEMENT SAMPLES AND TESTING					1	LS	2,500.00	2,500.00			
8.01	TRAFFIC CONTROL & STAGING					1	LS	10,000.00	10,000.00			
8.02	PAINTED PAVEMENT MARKING, WATERBORNE, WHITE EDGE					52	STA	100.00	5,200.00			
9.01	HYDRAULIC SEEDING, SEEDING, FERTILIZING, AND MULCHING - TYPE 2					0.66	AC	7,500.00	4,950.00			
9.02	FILTER SOCK, 8-INCH					330	LF	10.00	3,300.00			
9.03	FILTER SOCKS, REMOVAL					330	LF	5.00	1,650.00			
9.04	EROSION CONTROL STONE					46	TON	30.00	1,380.00			
11.01	MOBILIZATION					1	LS	20,000.00	20,000.00			
11.02	SOLID WASTE COLLECTION (CONTINGENCY)					1	LS	2,000.00	2,000.00			
11.03	INSTALLATION AND REMOVAL OF TEMPORARY MAILBOXES					1	LS	2,000.00	2,000.00			
11.04	PERMANENT SIGNAGE					2	EA	200.00	400.00			
	Total								448,256.00			
										326,201.60		
										394,289.00		
												415,896.20

* Denotes mathematical error



September 3, 2020

Mayor & City Council
City of Story City
504 Broad Street
Story City, Iowa 50248

Timberland Drive HMA Paving Improvements - Recommendation of Award

FOX Ref No: 1025-20A.440

Dear Mayor and City Council:

The City of Story City received bids on September 2, 2020 for the Timberland Drive HMA Paving Improvements Project. The project consists of a 2,659-ft long HMA overlay on an existing gravel roadway (Timberland Drive). HMA overlay is 6-inches thick and 22-ft wide with 2-ft wide gravel shoulders. Project includes installation of 135 LF of RCP culverts with 6 RCP flared-end sections and 2 flared-end sections for an existing CMP culvert. Project also includes Class 10 Excavation to improve site distance at the top of the hill, paint striping along each edge of pavement, traffic control and seeding of all disturbed areas.

The City received three (3) bids on the project. The Engineer's opinion of probable construction cost was \$448,256.00. The bids ranged from a high bid of \$415,896.20 to a low bid of \$326,201.60. A Bid Tabulation Summary is enclosed for your reference.

Manatt's, Inc. of Ames, IA submitted the low bid of \$326,201.60. The low bid is \$122,054.40, or 27.2% lower than the Engineer's opinion of probable construction cost.

To evaluate their bid, we discussed their current projects and reviewed their performance on previous projects. Manatt's has done quite a bit of successful work in Story City over the years, most recently they paved the Larson Heights Subdivision paving. They've also done overlay work as well as full depth construction in Story City. Additionally, Manatt's has a history of satisfactory performance on similar projects in central Iowa

FOX contacted Manatt's, Inc. to discuss their bid, schedule, and similar projects that they have completed. Manatt's believes their bid is reasonable and has found no errors. Manatt's believes the working days for substantial completion (30 days, but no later than May 31, 2021) and final completion (June 30, 2021) provided in the contract should give them enough time to complete the project as required. Once the project is awarded, Manatt's plans to meet with their subcontractors to verify whether the work should be done this year or next year. If possible, they'd like to get going this year, which will coincide with the paving of Timberland Ridge Subdivision (which they are paving).

Manatt's, Inc. plans to utilize subcontractors to complete some of the work as follows:

- Soil-tek – Erosion Control and Seeding
- Iowa Plains Signing – Paint Markings and Temporary Traffic Control
- J Pettiecord Inc. – Clearing & Grubbing
- Absolute Infrastructure – Dirtwork and Grading
- Iowa Pipe & Grading – Pipe installation

Based on the information available, we believe Manatt's, Inc. has the practical knowledge of the work, adequate equipment and personnel, sufficient schedule, and financial resources to complete the work. Therefore, FOX recommends that the Timberland Drive HMA Paving Improvements Project be awarded to Manatt's, Inc for their Total Bid of \$326,201.60.

We believe this represents the lowest responsive, responsible bid for the project and is in the best interests of the city. Prior to the City of Story City approving the contract, the City's insurance counsel should review the contractor's insurance certificates as well as performance and maintenance bonds for conformance with the City of Story City requirements.

According to bidding documents, the Council has the following options:

- Option 1: Award the project to Manatt's, Inc. for \$326,201.60
- Option 2: Reject all bids.

Please contact us with any questions or comments regarding this recommendation.

Very truly yours,
FOX Engineering Associates, Inc.

Mitch Holtz, P.E.

Mitch Holtz, P.E.

Enclosures: Bid Tab

CC: Manatt's, Inc.

NOTICE OF AWARD

Date of Issuance: **September 3, 2020**

Owner: **City of Story City**

Owner's Contract No.:

Engineer: **FOX Engineering**

Engineer's Project No.: **1025-20A**

Project: **Timberland Drive HMA Paving Improvements**

Contract Name:

Bidder: **Manatt's, Inc.**

Bidder's Address: **2120 E. 13th Street, Ames, IA 50010**

TO BIDDER:

You are notified that Owner has accepted your Bid dated September 2, 2020 for the above Contract, and that you are the Successful Bidder and are awarded a Contract for:

Timberland Drive HMA Paving Improvements, Story City, Iowa.

The Contract Price of the awarded Contract is: \$326,201.60

[3] unexecuted counterparts of the Agreement accompany this Notice of Award, and one copy of the Contract Documents accompanies this Notice of Award, or has been transmitted or made available to Bidder electronically. *[revise if multiple copies accompany the Notice of Award]*

a set of the Drawings will be delivered separately from the other Contract Documents.

You must comply with the following conditions precedent within 15 days of the date of receipt of this Notice of Award:

1. Deliver to Owner [3] counterparts of the Agreement, fully executed by Bidder.
2. Deliver with the executed Agreement(s) the Contract security *[e.g., performance and payment bonds]* and insurance documentation as specified in the Instructions to Bidders and General Conditions, Articles 2 and 6.
3. Other conditions precedent (if any):

Failure to comply with these conditions within the time specified will entitle Owner to consider you in default, annul this Notice of Award, and declare your Bid security forfeited.

Within ten days after you comply with the above conditions, Owner will return to you one fully executed counterpart of the Agreement, together with any additional copies of the Contract Documents as indicated in Paragraph 2.02 of the General Conditions.

Owner:

Authorized Signature

By:

Title:

Copy: Engineer


CITY OF STORY CITY

504 Broad Street
Story City, IA 50248
515.733.2121

www.cityofstorycity.org



1913 Herschell-Spillman Carousel

To: The Honorable Mayor & City Council
From: Mark A. Jackson, City Administrator 
Re: Larson Avenue Water Main Improvements Project
Date: September 8, 2020

Presented for Mayor & City Council consideration is Resolution No. 20-83 for the purpose of finally approving and confirming the proposed plans, specifications, form of contract, and estimate of cost for the Larson Avenue Water Main Improvements Project. As part of the Marvicks Third Addition Subdivision, the City has agreed to install a new water main on Larson Avenue from First Street to Cedar Street.

Presented for Mayor & City Council consideration is Resolution No. 20-84 for the purpose of awarding a contract to Iowa Pipe and Grading in the amount of \$103,208.66. The total estimated construction cost was \$108,320.

With the bid, the total estimated cost for project (construction and engineering) is estimated at \$128,710. Pursuant to the terms of the agreement with Gabrielson Properties who has agreed to contribute \$20,000 toward the project, the estimated total cost to the city is \$108,710.

RESOLUTION NO. 20-83

Resolution finally approving and confirming plans, specifications, form of contract and estimate of cost for the Larson Avenue Water Main Improvements Project

WHEREAS, the City Council of the City of Story City, Iowa, has heretofore given preliminary approval to the plans, specifications, form of contract and estimate of cost (the "Contract Documents") for the proposed Larson Avenue Water Main Improvements Project (the "Project"), as described in the notice of hearing on the Contract Documents for the Project; and

WHEREAS, a hearing has been held on the Contract Documents;

NOW, THEREFORE, IT IS RESOLVED by the City Council of the City of Story City, Iowa, as follows:

Section 1. The Contract Documents referred to in the preamble hereof are hereby finally approved, and the prior action of the Council giving preliminary approval is hereby finally confirmed, and the Project, as provided for in the Contract Documents, is necessary and desirable.

Section 2. All resolutions or parts of resolutions in conflict herewith are hereby repealed to the extent of such conflict.

Passed and approved September 8, 2020.

Mike Jensen, Mayor

Attest:

Heather Slifka, City Clerk

RESOLUTION NO. 20-84

Resolution awarding contract for the Larson Avenue Water Main Improvements Project

WHEREAS, pursuant to notice duly posted in the manner and form prescribed by resolution of the City Council of the City of Story City, Iowa, and as required by law, bids and proposals were received by this Council for the Larson Avenue Water Main Improvements Project (the "Project"); and

WHEREAS, all of the said bids and proposals have been carefully considered, and it is necessary and advisable that provision be made for the award of the contract for the Project;

NOW, THEREFORE, IT IS RESOLVED by the City Council of the City of Story City, Iowa, as follows:

Section 1. The bid for the Project submitted by the following contractor is fully responsive to the plans and specifications for the Project, is heretofore approved by the Council, and is the lowest responsible bid received, such bid being as follows:

<u>Name and Address of Contractor</u>	<u>Amount of Bid</u>
Iowa Pipe and Grading, LLC	\$103,208.66
1035 - 222 nd Avenue	
Ogden, IA 50212	

Section 2. The contract for the Project is hereby awarded to such contractor at the total estimated cost set out above, the final settlement to be made on the basis of the unit prices therein set out and the actual final quantities of each class of materials furnished, the said contract to be subject to the terms of the aforementioned resolution, the notice of hearing and letting, the plans and specifications and the terms of the bidder's written proposal.

Section 3. The Mayor and City Clerk are hereby authorized and ordered to enter into a written contract with said contractor for the Project, said contract not to be binding until approved by resolution of this Council.

Section 4. The amount of the contractor's performance and/or payment bonds is hereby fixed and determined to be 100% of the amount of the contract.

Section 5. All resolutions or parts of resolutions in conflict herewith are hereby repealed to the extent of such conflict.

Passed and approved September 8, 2020.

Mike Jensen, Mayor

Attest:

Heather Slifka, City Clerk

BID TABULATION

BID DATE: September 2, 2020
 FOX PN: 3386-18A

LARSON AVE WATER IMPROVEMENTS
 Story City, Iowa

ITEM NO.	DESCRIPTION	CONTRACTORS:		Engineer's Opinion		Iowa Pipe and Grading LLC		JMK Contracting LLC		Gehlke Inc.		MB Construction, LLC	
		UNITS	QTY	UNIT PRICE	TOTAL PRICE	UNIT PRICE	TOTAL PRICE	UNIT PRICE	TOTAL PRICE	UNIT PRICE	TOTAL PRICE	UNIT PRICE	TOTAL PRICE
	CHECK OR BID BOND												
	DIVISION 1 - GENERAL PROVISIONS AND COVENANTS (NOT USED)												
2.01	CLEARING AND GRUBBING	UNITS	65.2	\$ 50.00	\$ 3,260.00	\$ 81.30	\$ 5,300.76	\$ 165.00	\$ 10,758.00	\$ 87.00	\$ 5,672.40	\$ 133.00	\$ 8,019.60
	DIVISION 2 - EARTHWORK												
	DIVISION 3 - TRENCH & TRENCHLESS CONSTRUCTION												
3.01	TRENCH FOUNDATION	TON	50	\$ 28.00	\$ 1,400.00	\$ 45.40	\$ 2,270.00	\$ 35.00	\$ 1,750.00	\$ 31.00	\$ 1,550.00	\$ 40.00	\$ 2,000.00
3.02	TRENCH COMPACTION TESTING	LS	1	\$ 2,000.00	\$ 2,000.00	\$ 3,675.00	\$ 3,675.00	\$ 3,860.00	\$ 3,860.00	\$ 3,100.00	\$ 3,100.00	\$ 4,000.00	\$ 4,000.00
3.03	REMOVAL/REPLACEMENT OF UNSUITABLE BACKFILL	CY	50	\$ 30.00	\$ 1,500.00	\$ 84.50	\$ 4,225.00	\$ 20.00	\$ 1,000.00	\$ 20.00	\$ 1,000.00	\$ 40.00	\$ 2,000.00
	DIVISION 4 - SEWERS & DRAINS												
4.01	REMOVE/REPLACE STORM SEWER, 24-INCH, PVC	LF	10	\$ 80.00	\$ 800.00	\$ 241.20	\$ 2,412.00	\$ 183.00	\$ 1,830.00	\$ 163.00	\$ 1,630.00	\$ 150.00	\$ 1,500.00
	DIVISION 5 - WATER MAIN & APPURTENANCES												
5.01	WATER MAIN CONNECTION TO EXISTING, 1ST STREET	LS	1	\$ 5,000.00	\$ 5,000.00	\$ 7,080.90	\$ 7,080.90	\$ 6,675.00	\$ 6,675.00	\$ 4,900.00	\$ 4,900.00	\$ 6,300.00	\$ 6,300.00
5.02	WATER MAIN CONNECTION TO EXISTING, CEDAR STREET	LS	1	\$ 2,000.00	\$ 2,000.00	\$ 6,106.80	\$ 6,106.80	\$ 5,600.00	\$ 5,600.00	\$ 3,300.00	\$ 3,300.00	\$ 2,800.00	\$ 2,800.00
5.03	WATER MAIN CONNECTION TO EXISTING, LINN STREET	LS	1	\$ 2,000.00	\$ 2,000.00	\$ 5,600.00	\$ 5,600.00	\$ 5,600.00	\$ 5,600.00	\$ 3,300.00	\$ 3,300.00	\$ 2,800.00	\$ 2,800.00
5.04	WATER MAIN, 8-INCH	LF	1246	\$ 35.00	\$ 43,610.00	\$ 17.30	\$ 21,555.80	\$ 19.00	\$ 23,674.00	\$ 33.30	\$ 41,781.00	\$ 35.00	\$ 43,610.00
5.05	WATER VALVE, 8-INCH	EA	4	\$ 2,000.00	\$ 8,000.00	\$ 1,554.70	\$ 6,218.80	\$ 1,350.00	\$ 5,400.00	\$ 1,350.00	\$ 5,400.00	\$ 1,450.00	\$ 5,800.00
5.06	FIRE HYDRANT ASSEMBLY	EA	2	\$ 5,000.00	\$ 10,000.00	\$ 4,266.20	\$ 8,532.40	\$ 4,100.00	\$ 8,200.00	\$ 4,000.00	\$ 8,000.00	\$ 4,260.00	\$ 8,520.00
5.07	REMOVE/SALVAGE FIRE HYDRANT	EA	2	\$ 1,500.00	\$ 3,000.00	\$ 799.10	\$ 1,598.20	\$ 225.00	\$ 450.00	\$ 250.00	\$ 500.00	\$ 1,000.00	\$ 2,000.00
5.08	WATER MAIN TESTING	LS	1	\$ 2,500.00	\$ 2,500.00	\$ 2,191.00	\$ 2,191.00	\$ 2,075.00	\$ 2,075.00	\$ 2,250.00	\$ 2,250.00	\$ 2,000.00	\$ 2,000.00
	DIVISION 6 - STRUCTURES FOR SANITARY & STORM SEWERS (NOT USED)												
	DIVISION 7 - PAVEMENT & APPURTENANCES												
7.01	HMA FINISH PATCH, REMOVE AND REPLACE	SY	110	\$ 75.00	\$ 8,250.00	\$ 104.10	\$ 11,451.00	\$ 165.00	\$ 18,150.00	\$ 192.00	\$ 21,120.00	\$ 200.00	\$ 22,000.00
	DIVISION 9 - SITE WORK & LANDSCAPING												
9.01	SEEDING, FERTILIZING, & MULCHING - UNITED SEEDS	LS	1	\$ 5,000.00	\$ 5,000.00	\$ 6,328.90	\$ 6,328.90	\$ 6,400.00	\$ 6,400.00	\$ 3,200.00	\$ 3,200.00	\$ 4,500.00	\$ 4,500.00
9.02	SUBDIVISION MTK	LF	500	\$ 3.00	\$ 1,500.00	\$ 3.00	\$ 1,500.00	\$ 3.00	\$ 1,500.00	\$ 6.00	\$ 3,000.00	\$ 8.00	\$ 4,000.00
	DIVISION 11 - MISCELLANEOUS												
11.01	MOBILIZATION	LS	1	\$ 6,000.00	\$ 6,000.00	\$ 3,669.40	\$ 3,669.40	\$ 5,191.00	\$ 5,191.00	\$ 6,200.00	\$ 6,200.00	\$ 5,000.00	\$ 5,000.00
11.02	TRAFFIC CONTROL	LS	1	\$ 2,500.00	\$ 2,500.00	\$ 3,492.70	\$ 3,492.70	\$ 5,000.00	\$ 5,000.00	\$ 2,400.00	\$ 2,400.00	\$ 2,000.00	\$ 2,000.00
	Total				108,329.00		103,208.66		113,113.00		118,263.40		128,849.60

BID TABULATION

BID DATE: September 2, 2020
 FOX P/N: 3386-18A

LARSON AVE WATER IMPROVEMENTS
 Story City, Iowa

ITEM NO.	DESCRIPTION	CONTRACTORS:			UNITS	QTY	Keller Excavating Inc.		Thorpe Water Development Co.		On Track Construction	
		UNITS	PRICE	TOTAL PRICE			UNITS	PRICE	TOTAL PRICE	UNITS	PRICE	TOTAL PRICE
	CHECK OR BID BOND											
	DESCRIPTION											
	DIVISION 1 - GENERAL PROVISIONS AND COVENANTS (NOT USED)											
2.01	CLEARING AND GRUBBING	UNITS	65.2	\$ 229.00	\$ 14,930.80							
	DIVISION 2 - EARTHWORK											
	DIVISION 3 - TRENCH & TRENCHLESS CONSTRUCTION											
3.01	TRENCH FOUNDATION	TON	50	\$ 40.00	\$ 2,000.00							
3.02	TRENCH COMPACTION TESTING	LS	1	\$ 4,000.00	\$ 4,000.00							
3.03	REMOVAL/REPLACEMENT OF UNSUITABLE BACKFILL	CY	50	\$ 35.00	\$ 1,750.00							
	DIVISION 4 - SEWERS & DRAINS											
4.01	REMOVE/REPLACE STORM SEWER, 24-INCH, PVC	LF	10	\$ 95.00	\$ 950.00							
	DIVISION 5 - WATER MAIN & APPURTENANCES											
5.01	WATER MAIN CONNECTION TO EXISTING, 1ST STREET	LS	1	\$ 6,500.00	\$ 6,500.00							
5.02	WATER MAIN CONNECTION TO EXISTING, CEDAR STREET	LS	1	\$ 4,500.00	\$ 4,500.00							
5.03	WATER MAIN CONNECTION TO EXISTING, LINN STREET	LS	1	\$ 4,500.00	\$ 4,500.00							
5.04	WATER MAIN, 8-INCH	LF	1246	\$ 35.00	\$ 43,610.00							
5.05	WATER VALVE, 8-INCH	EA	4	\$ 1,400.00	\$ 5,600.00							
5.06	FIRE HYDRANT ASSEMBLY	EA	2	\$ 4,500.00	\$ 9,000.00							
5.07	REMOVE/SALVAGE FIRE HYDRANT	EA	2	\$ 500.00	\$ 1,000.00							
5.08	WATER MAIN TESTING	LS	1	\$ 5,000.00	\$ 5,000.00							
	DIVISION 6 - STRUCTURES FOR SANITARY & STORM SEWERS (NOT USED)											
	DIVISION 7 - PAVEMENT & APPURTENANCES											
7.01	HMA FINISH PATCH, REMOVE AND REPLACE	SY	1.0	\$ 80.00	\$ 80.00							
	DIVISION 9 - SITE WORK & LANDSCAPING											
9.01	SEEDING, FERTILIZING, & MULCHING - UNITED SEEDS	LS	1	\$ 4,500.00	\$ 4,500.00							
9.02	EROSION CONTROL FILTER SOCKS	LF	500	\$ 3.50	\$ 1,750.00							
	DIVISION 11 - MISCELLANEOUS											
11.01	MOBILIZATION	LS	1	\$ 10,000.00	\$ 10,000.00							
11.02	TRAFFIC CONTROL	LS	1	\$ 3,500.00	\$ 3,500.00							
	Total				\$ 131,890.80					\$ 136,836.00		\$ 145,500.00



September 3, 2020

Mayor & City Council
City of Story City
504 Broad Street
Story City, Iowa 50248

Larson Avenue Water Main Improvements - Recommendation of Award

FOX Ref No: 3386-20A.440

Dear Mayor and City Council:

The City of Story City received bids on September 2, 2020 for the Larson Avenue Water Main Improvements Project. The project includes the installation of 1,200 LF of 8-inch water main along the west side of Larson Avenue from 1st Street to Cedar Street. Project includes installation two hydrants and connections to existing water main at three separate locations. Project also includes pavement patches, traffic control and seeding of all disturbed areas.

The City received seven (7) bids on the project. The Engineer's opinion of probable construction cost was \$108,320.00. The bids ranged from a high bid of \$145,500.00 to a low bid of \$103,208.66. A Bid Tabulation Summary is enclosed for your reference.

Iowa Pipe and Grading, LLC of Ogden, IA submitted the low bid of \$103,208.66. The low bid is \$5,111.34, or 4.7% lower than the Engineer's opinion of probable construction cost.

To evaluate their bid, we discussed their current projects and reviewed their performance on previous projects. This will be Iowa Pipe and Grading's first municipal project as a prime (bonded) bidder. However, for projects where they have been a subcontractor, the firm has a history of satisfactory performance on similar projects in central Iowa. They've done successful public projects recently in Nevada, Perry, Gilbert and Ogden, and have several instances of successful utility installations in central Iowa for private clients as well.

Iowa Pipe and Grading has been in business since 2018 and was started by Brian Eppert. Brian was a long-time employee of Gator Excavating (now Absolute Infrastructure) in Grimes and was a foreman for dozens of large municipal and site projects involving water mains throughout the Des Moines Metro Area. FOX Engineering has had minimal experience with Iowa Pipe and Grading other than we are working with Iowa Pipe and Grading in Gilbert at the Water Treatment Plant where they are a subcontractor and doing satisfactory work. To gain a better understanding of their workmanship, FOX called references for the Nevada and Ogden projects that had worked with Iowa Pipe and Grading in the past. The references we talked to all stated that Iowa Pipe and Grading has experienced personnel, sufficient manpower and equipment, and adequate resources to construct projects like the Larson Avenue Water Main Improvements Project.

FOX contacted Iowa Pipe and Grading, LLC to discuss their bid, schedule, and similar projects that they have completed. Iowa Pipe and Grading believes their bid is reasonable and has found no errors. Iowa Pipe and Grading believes the working days for substantial completion (20 days but no later than November 6, 2020) and final completion (November 20, 2020) provided in the contract should give them enough time to complete the project as required. They've also stated that they are looking

forward to getting started on this project after notice is given, likely breaking ground in late September.

Iowa Pipe and Grading plans to utilize subcontractors to complete some of the work as follows:

- Manatt's – Patches
- Greentech - Erosion Control and Seeding
- Service Signing – Temporary Traffic Control
- Clearing and Grubbing – Undetermined*

*Iowa Pipe and Grading has stated that they would be willing to reduce the contract price for the clearing and grubbing if the City would perform that work in advance of the project. Clearing and grubbing bid by Iowa Pipe and Grading was \$5,300.76

Based on the information available, we believe Iowa Pipe and Grading has the practical knowledge of the work, adequate equipment and personnel, sufficient schedule, and financial resources to complete the work. Therefore, FOX recommends that the Larson Avenue Water Main Improvements Project be awarded to Iowa Pipe and Grading, LLC for their Total Bid of \$103,208.66.

We believe this represents the lowest responsive, responsible bid for the project and is in the best interests of the city. Prior to the City of Story City approving the contract, the City's insurance counsel should review the contractor's insurance certificates as well as performance and maintenance bonds for conformance with the City of Story City requirements.

According to bidding documents, the Council has the following options:

- Option 1: Award the project to Iowa Pipe and Grading, LLC for \$103,208.66
- Option 2: Reject all bids.

Please contact us with any questions or comments regarding this recommendation.

Very truly yours,
FOX Engineering Associates, Inc.

Mitch Holtz, P.E.

Mitch Holtz, P.E.

Enclosures: Bid Tab
Iowa Pipe and Grading References

CC: Iowa Pipe and Grading, LLC

NOTICE OF AWARD

Date of Issuance: **September 3, 2020**

Owner: **City of Story City**

Owner's Contract No.:

Engineer: **FOX Engineering**

Engineer's Project No.: **3386-20A**

Project: **Larson Avenue Water Main Improvements**

Contract Name:

Bidder: **Iowa Pipe and Grading, LLC**

Bidder's Address: **1035 222nd Avenue, Ogden, IA 50212**

TO BIDDER:

You are notified that Owner has accepted your Bid dated September 2, 2020 for the above Contract, and that you are the Successful Bidder and are awarded a Contract for:

Larson Avenue Water Main Improvements, Story City, Iowa.

The Contract Price of the awarded Contract is: \$103,208.66

[3] unexecuted counterparts of the Agreement accompany this Notice of Award, and one copy of the Contract Documents accompanies this Notice of Award, or has been transmitted or made available to Bidder electronically. *[revise if multiple copies accompany the Notice of Award]*

a set of the Drawings will be delivered separately from the other Contract Documents.

You must comply with the following conditions precedent within 15 days of the date of receipt of this Notice of Award:

1. Deliver to Owner [3] counterparts of the Agreement, fully executed by Bidder.
2. Deliver with the executed Agreement(s) the Contract security *[e.g., performance and payment bonds]* and insurance documentation as specified in the Instructions to Bidders and General Conditions, Articles 2 and 6.
3. Other conditions precedent (if any):

Failure to comply with these conditions within the time specified will entitle Owner to consider you in default, annul this Notice of Award, and declare your Bid security forfeited.

Within ten days after you comply with the above conditions, Owner will return to you one fully executed counterpart of the Agreement, together with any additional copies of the Contract Documents as indicated in Paragraph 2.02 of the General Conditions.

Owner:

Authorized Signature

By:

Title:

Copy: Engineer



1035 222nd Drive
Ogden, Iowa 50212
515-230-1977
eppertb@hotmail.com

Dear Mitch,

Here is a list of the projects we completed or worked on in 2019/20 as a subcontractor.

1. ISU-Sports Performance Center

Owner: Iowa State University

General Contractor: Harold Pike Construction(John Williams515-290-6183)

Scope: Installed 490LF of 36" RCP storm pipe and structures, 415LF of sanitary sewer, 540LF of 10" DIP water main

Contract Sum:\$370,000.00

2. W Avenue-Nevada, Iowa

Owner: City of Nevada

General Contractor: Absolute Concrete/Ontrack Construction(Logan Peterson 319-939-7611 or Matt Runge 515-451-6719)

Scope: Installed 160LF of 15"-24" RCP and 350LF of 8" water main. We were subcontracted through Ontrack Construction to Absolute Concrete

Contract Sum: \$52,500.00

3. Perry Airport Hangar

Owner: City of Perry

General Contractor: Jensen Builders(Keith Stork 515-570-6027)

Scope: Installed 500LF of misc. sized storm sewer

Contract Sum: \$44,000.00

4. Gilbert Water Treatment Plant

Owner: City Of Gilbert

General Contractor: Woodruff Construction

Scope: Perform site demo and grade site for new building, install all site utilities to new building and install underground process piping.

Contract Sum: \$282,000.00



1035 222nd Drive
Ogden, Iowa 50212
515-230-1977
eppertb@hotmail.com

5. ISU-North End Zone And Olson Building Demo

Owner: Iowa State University

General Contractor: Nuemann Brothers Inc.(Matt Davis 515-494-5014)

Scope: Install 980LF of 8" DIP water main, 255LF of 6" DIP water main, 150LF of 35" RCP storm sewer, 245LF of 12" PVC storm sewer, 140LF of 4" sanitary sewer.

Contract Sum: \$365,000.00

6. Eastern Star Home Duplex Development

Owner: Community Living Solutions

General Contractor: Boone Construction(Jerry Stumbo515-433-9522)

Scope: Installed 425LF of 4" water main, 355LF of 8" sanitary sewer, 1400LF of misc sized storm sewer, 10-1" water service connections, 10-4" sanitary sewer connections.

Contract Sum: \$276,765.00

7. Ogden Water Repairs

Owner: Ogden Municipal Utilities

Owner Rep: Brandon Creighton(641-485-4786)

Scope: Install new watermain and connect to existing water main

Contract Sum: Ongoing T&M

8. Marion County Courthouse Remodel

Owner: Marion County

General Contractor: BALL Team(Austin Horner515-499-0339)

Scope: Installed 130LF of 6" water main to existing building

Contract Sum: \$22,000.00

CITY OF STORY CITY

504 Broad Street
Story City, IA 50248
515.733.2121
www.cityofstorycity.org



1913 Herschell-Spillman Carousel

To: The Honorable Mayor & City Council
From: Mark A. Jackson, City Administrator *MAJ*
Re: Approving Preliminary Official Statement
Date: September 8, 2020

Presented for Mayor & City Council consideration is a request to approve Resolution No. 20-85 – Approving the Preliminary Official Statement. The City is proposing to enter into a General Obligation and Refunding Loan Agreement in the principal amount of approximately \$1,280,000.

The “Preliminary Official Statement” is the document used by D.A. Davidson & Co, the City’s Underwriter, in the sale of the bonds to potential purchasers.

The proposed loan agreement covers four primary areas:

- Costs associated with the Timberland Drive Paving Improvements Project
- Economic Development Grant for the Timberland Ridge Subdivision
- Larson Avenue Water Main Improvements Project
- Possibly refinancing of the General Obligation Water Improvement and Refunding Bonds, Series 2012B. The bond was originally issued in 2012 as part of the financing for the Water Treatment Plant with a final bond payment of June 1, 2032. Current interest rates are fairly favorable and there is a potential for interest savings by refinancing. The City is not committed to refinancing, but if interest rates stay favorable it will allow the City the option of refinancing along with the issuance of the new bond. Refinancing of the 2012B bonds will be determined at the September 21st Council meeting.

RESOLUTION NO. 20-85

Approving Preliminary Official Statement

WHEREAS, the City Council of the City of Story City (the "City"), in Story County, State of Iowa, has proposed to enter into a General Obligation Corporate Purpose and Refunding Loan Agreement (the "Loan Agreement") in a principal amount not to exceed \$1,350,000 pursuant to the provisions of Section 384.24A of the Code of Iowa, related to financing construction of street and water main improvements, providing an economic development grant and refunding the outstanding balance of the City's General Obligation Water Improvement and Refunding Bonds, Series 2012B (the "Series 2012B Bonds"), and has published notice of the proposed action and has held a hearing thereon; and

WHEREAS, a preliminary official statement (the "Preliminary Official Statement") has been prepared in connection with the sale of the City's General Obligation Corporate Purpose and Refunding Bonds, Series 2020 (the "Bonds") and it is now necessary to make provision for the approval of the Preliminary Official Statement and to authorize its use by D.A. Davidson & Co.; and

NOW, THEREFORE, Be It Resolved by the City Council of the City of Story City, Iowa, as follows:

Section 1. The use by D.A. Davidson & Co. of the Preliminary Official Statement relating to the Bonds, in substantially the form as has been presented to and considered by the City Council, is hereby approved, and D.A. Davidson & Co. is hereby authorized to prepare and use a final Official Statement for the Bonds substantially in the form of the Preliminary Official Statement, but with such changes therein as are required to conform the same to the terms of the Bonds and the resolution, when adopted, providing for the issuance of the Bonds, and the appropriate City officials are hereby authorized and directed to execute a final Official Statement for the Bonds, if requested. The Preliminary Official Statement as of its date is deemed final by the City within the meaning of Rule 15(c)(2)-12 of the Securities and Exchange Commission.

Section 2. All resolutions or parts thereof in conflict herewith are hereby repealed to the extent of such conflict.

Passed and approved September 8, 2020.

Mike Jensen, Mayor

Attest:

Heather Slifka, City Clerk

SOURCES AND USES OF FUNDS

CITY OF STORY CITY, IOWA (G.O.)
General Obligation Corporate Purpose and Refunding Bonds, Series 2020
Assumes Non-Rated | Bank Qualified | Federal Tax Exempt
Par Call: June 1, 2026
Conservatively Estimated Interest Rates
-Preliminary-

Dated Date 10/19/2020
 Delivery Date 10/19/2020

Sources:	General Obligation Bonds, Series 2020	General Obligation Refunding Bonds, Series 2020	Total
Bond Proceeds:			
Par Amount	600,000.00	680,000.00	1,280,000.00
Premium	14,528.25	15,380.90	29,909.15
	<u>614,528.25</u>	<u>695,380.90</u>	<u>1,309,909.15</u>
Uses:	General Obligation Bonds, Series 2020	General Obligation Refunding Bonds, Series 2020	Total
Project Fund Deposits:			
Timberland Drive Project	460,000.00	-	460,000.00
Water Main Project	125,000.00	-	125,000.00
	<u>585,000.00</u>	<u>-</u>	<u>585,000.00</u>
Refunding Escrow Deposits:			
Cash Deposit	-	686,118.96	686,118.96
Delivery Date Expenses:			
Cost of Issuance	20,750.00	-	20,750.00
Underwriter's Discount	7,500.00	8,500.00	16,000.00
	<u>28,250.00</u>	<u>8,500.00</u>	<u>36,750.00</u>
Other Uses of Funds:			
Additional Proceeds	1,278.25	761.94	2,040.19
	<u>614,528.25</u>	<u>695,380.90</u>	<u>1,309,909.15</u>

SUMMARY OF FINANCING RESULTS

CITY of STORY CITY, IOWA (G.O.)
General Obligation Corporate Purpose and Refunding Bonds, Series 2020
Assumes Non-Rated | Bank Qualified | Federal Tax Exempt
Par Call: June 1, 2026
Conservatively Estimated Interest Rates
-Preliminary-

Series	Bond Par	Bond Yield	Contingency	Escrow Yield	Negative Arbitrage	Net Savings
General Obligation Bonds, Series 2020	600,000.00	1.331%	1,278.25	-	-	-
General Obligation Refunding Bonds, Series 2020	680,000.00	1.310%	761.94	-	-	40,696.07
	1,280,000.00		2,040.19		0.00	40,696.07

Aggregate:

Arbitrage Yield 1.320322%

Escrow Yield -

BOND SUMMARY STATISTICS

CITY of STORY CITY, IOWA (G.O.)
General Obligation Corporate Purpose and Refunding Bonds, Series 2020
Assumes Non-Rated | Bank Qualified | Federal Tax Exempt
Par Call: June 1, 2026
Conservatively Estimated Interest Rates
-Preliminary-

Dated Date	10/19/2020
Delivery Date	10/19/2020
First Coupon	06/01/2021
Last Maturity	06/01/2032
Arbitrage Yield	1.320322%
True Interest Cost (TIC)	1.523064%
Net Interest Cost (NIC)	1.531440%
All-In TIC	1.779644%
Average Coupon	1.691604%
Average Life (years)	6.785
Weighted Average Maturity (years)	6.737
Duration of Issue (years)	6.367
Par Amount	1,280,000.00
Bond Proceeds	1,309,909.15
Total Interest	146,904.51
Net Interest	132,995.36
Total Debt Service	1,426,904.51
Maximum Annual Debt Service	134,207.50
Average Annual Debt Service	122,832.53
Underwriter's Fees (per \$1000)	
Average Takedown	-
Other Fee	12 500000
Total Underwriter's Discount	12 500000
Bid Price	101.086652

Bond Component	Par Value	Price	Average Coupon	Average Life	PV of 1 bp change
Refunding Series 2012B GO Bonds	680,000.00	102.262	1.694%	6.337	404.45
New Money 2020 Projects	600,000.00	102.421	1.690%	7.292	409.25
	1,280,000.00			6.785	813.70

BOND DEBT SERVICE

CITY of STORY CITY, IOWA (G.O.)
General Obligation Corporate Purpose and Refunding Bonds, Series 2020
Assumes Non-Rated | Bank Qualified | Federal Tax Exempt
Par Call: June 1, 2026
Conservatively Estimated Interest Rates
-Preliminary-

Period Ending	Principal	Coupon	Interest	Debt Service	Annual Debt Service
06/01/2021	55,000	2.000%	14,004.51	69,004.51	69,004.51
12/01/2021	-	-	10,805.00	10,805.00	-
06/01/2022	50,000	2.000%	10,805.00	60,805.00	71,610.00
12/01/2022	-	-	10,305.00	10,305.00	-
06/01/2023	105,000	2.000%	10,305.00	115,305.00	125,610.00
12/01/2023	-	-	9,255.00	9,255.00	-
06/01/2024	110,000	2.000%	9,255.00	119,255.00	128,510.00
12/01/2024	-	-	8,155.00	8,155.00	-
06/01/2025	110,000	2.000%	8,155.00	118,155.00	126,310.00
12/01/2025	-	-	7,055.00	7,055.00	-
06/01/2026	115,000	2.000%	7,055.00	122,055.00	129,110.00
12/01/2026	-	-	5,905.00	5,905.00	-
06/01/2027	115,000	2.000%	5,905.00	120,905.00	126,810.00
12/01/2027	-	-	4,755.00	4,755.00	-
06/01/2028	120,000	1.350%	4,755.00	124,755.00	129,510.00
12/01/2028	-	-	3,945.00	3,945.00	-
06/01/2029	120,000	1.350%	3,945.00	123,945.00	127,890.00
12/01/2029	-	-	3,135.00	3,135.00	-
06/01/2030	125,000	1.650%	3,135.00	128,135.00	131,270.00
12/01/2030	-	-	2,103.75	2,103.75	-
06/01/2031	130,000	1.650%	2,103.75	132,103.75	134,207.50
12/01/2031	-	-	1,031.25	1,031.25	-
06/01/2032	125,000	1.650%	1,031.25	126,031.25	127,062.50
	1,280,000		146,904.51	1,426,904.51	1,426,904.51

BOND DEBT SERVICE BREAKDOWN

CITY of STORY CITY, IOWA (G.O.)
General Obligation Corporate Purpose and Refunding Bonds, Series 2020
Assumes Non-Rated | Bank Qualified | Federal Tax Exempt
Par Call: June 1, 2026
Conservatively Estimated Interest Rates
-Preliminary-

Date	General Obligation Bonds, Series 2020	General Obligation Refunding Bonds, Series 2020	Total	Annual Total
06/01/2021	6,498.13	62,506.38	69,004.51	69,004.51
12/01/2021	5,268.75	5,536.25	10,805.00	-
06/01/2022	5,268.75	55,536.25	60,805.00	71,610.00
12/01/2022	5,268.75	5,036.25	10,305.00	-
06/01/2023	60,268.75	55,036.25	115,305.00	125,610.00
12/01/2023	4,718.75	4,536.25	9,255.00	-
06/01/2024	59,718.75	59,536.25	119,255.00	128,510.00
12/01/2024	4,168.75	3,986.25	8,155.00	-
06/01/2025	59,168.75	58,986.25	118,155.00	126,310.00
12/01/2025	3,618.75	3,436.25	7,055.00	-
06/01/2026	63,618.75	58,436.25	122,055.00	129,110.00
12/01/2026	3,018.75	2,886.25	5,905.00	-
06/01/2027	63,018.75	57,886.25	120,905.00	126,810.00
12/01/2027	2,418.75	2,336.25	4,755.00	-
06/01/2028	62,418.75	62,336.25	124,755.00	129,510.00
12/01/2028	2,013.75	1,931.25	3,945.00	-
06/01/2029	62,013.75	61,931.25	123,945.00	127,890.00
12/01/2029	1,608.75	1,526.25	3,135.00	-
06/01/2030	66,608.75	61,526.25	128,135.00	131,270.00
12/01/2030	1,072.50	1,031.25	2,103.75	-
06/01/2031	66,072.50	66,031.25	132,103.75	134,207.50
12/01/2031	536.25	495.00	1,031.25	-
06/01/2032	65,536.25	60,495.00	126,031.25	127,062.50
	673,923.13	752,981.38	1,426,904.51	1,426,904.51

DETAILED BOND DEBT SERVICE

CITY of STORY CITY, IOWA (G.O.)
General Obligation Bonds, Series 2020
[New Money - Timberland Project]
Assumes Non-Rated | Bank Qualified | Federal Tax Exempt
Par Call: June 1, 2026
Conservatively Estimated Interest Rates
-Preliminary-

New Money 2020 Projects (NEWMONEY)

Period Ending	Principal	Coupon	Interest	Debt Service	Annual Debt Service
06/01/2021	-	-	6,498.13	6,498.13	6,498.13
12/01/2021	-	-	5,268.75	5,268.75	-
06/01/2022	-	-	5,268.75	5,268.75	10,537.50
12/01/2022	-	-	5,268.75	5,268.75	-
06/01/2023	55,000	2.000%	5,268.75	60,268.75	65,537.50
12/01/2023	-	-	4,718.75	4,718.75	-
06/01/2024	55,000	2.000%	4,718.75	59,718.75	64,437.50
12/01/2024	-	-	4,168.75	4,168.75	-
06/01/2025	55,000	2.000%	4,168.75	59,168.75	63,337.50
12/01/2025	-	-	3,618.75	3,618.75	-
06/01/2026	60,000	2.000%	3,618.75	63,618.75	67,237.50
12/01/2026	-	-	3,018.75	3,018.75	-
06/01/2027	60,000	2.000%	3,018.75	63,018.75	66,037.50
12/01/2027	-	-	2,418.75	2,418.75	-
06/01/2028	60,000	1.350%	2,418.75	62,418.75	64,837.50
12/01/2028	-	-	2,013.75	2,013.75	-
06/01/2029	60,000	1.350%	2,013.75	62,013.75	64,027.50
12/01/2029	-	-	1,608.75	1,608.75	-
06/01/2030	65,000	1.650%	1,608.75	66,608.75	68,217.50
12/01/2030	-	-	1,072.50	1,072.50	-
06/01/2031	65,000	1.650%	1,072.50	66,072.50	67,145.00
12/01/2031	-	-	536.25	536.25	-
06/01/2032	65,000	1.650%	536.25	65,536.25	66,072.50
	600,000		73,923.13	673,923.13	673,923.13

DETAILED BOND DEBT SERVICE

CITY of STORY CITY, IOWA (G.O.)
General Obligation Refunding Bonds, Series 2020
[Current Refunding Series 2012B GO]
Assumes Non-Rated | Fed Tax Exempt | Bank Qualified
Par Call: June 1, 2026
Preliminary

Refunding Series 2012B GO Bonds (REFDG)

Period Ending	Principal	Coupon	Interest	Debt Service	Annual Debt Service
06/01/2021	55,000	2.000%	7,506.38	62,506.38	62,506.38
12/01/2021	-	-	5,536.25	5,536.25	-
06/01/2022	50,000	2.000%	5,536.25	55,536.25	61,072.50
12/01/2022	-	-	5,036.25	5,036.25	-
06/01/2023	50,000	2.000%	5,036.25	55,036.25	60,072.50
12/01/2023	-	-	4,536.25	4,536.25	-
06/01/2024	55,000	2.000%	4,536.25	59,536.25	64,072.50
12/01/2024	-	-	3,986.25	3,986.25	-
06/01/2025	55,000	2.000%	3,986.25	58,986.25	62,972.50
12/01/2025	-	-	3,436.25	3,436.25	-
06/01/2026	55,000	2.000%	3,436.25	58,436.25	61,872.50
12/01/2026	-	-	2,886.25	2,886.25	-
06/01/2027	55,000	2.000%	2,886.25	57,886.25	60,772.50
12/01/2027	-	-	2,336.25	2,336.25	-
06/01/2028	60,000	1.350%	2,336.25	62,336.25	64,672.50
12/01/2028	-	-	1,931.25	1,931.25	-
06/01/2029	60,000	1.350%	1,931.25	61,931.25	63,862.50
12/01/2029	-	-	1,526.25	1,526.25	-
06/01/2030	60,000	1.650%	1,526.25	61,526.25	63,052.50
12/01/2030	-	-	1,031.25	1,031.25	-
06/01/2031	65,000	1.650%	1,031.25	66,031.25	67,062.50
12/01/2031	-	-	495.00	495.00	-
06/01/2032	60,000	1.650%	495.00	60,495.00	60,990.00
	680,000		72,981.38	752,981.38	752,981.38

PRIOR BOND DEBT SERVICE

CITY of STORY CITY, IOWA (G.O.)
General Obligation Corporate Purpose and Refunding Bonds, Series 2020
Assumes Non-Rated | Bank Qualified | Federal Tax Exempt
Par Call: June 1, 2026
Conservatively Estimated Interest Rates
-Preliminary-

Period Ending	Principal	Coupon	Interest	Debt Service	Annual Debt Service
12/01/2020	-	-	7,981.25	7,981.25	-
06/01/2021	50,000	1.650%	7,981.25	57,981.25	65,962.50
12/01/2021	-	-	7,568.75	7,568.75	-
06/01/2022	50,000	2.000%	7,568.75	57,568.75	65,137.50
12/01/2022	-	-	7,068.75	7,068.75	-
06/01/2023	50,000	2.000%	7,068.75	57,068.75	64,137.50
12/01/2023	-	-	6,568.75	6,568.75	-
06/01/2024	55,000	2.000%	6,568.75	61,568.75	68,137.50
12/01/2024	-	-	6,018.75	6,018.75	-
06/01/2025	55,000	2.350%	6,018.75	61,018.75	67,037.50
12/01/2025	-	-	5,372.50	5,372.50	-
06/01/2026	55,000	2.350%	5,372.50	60,372.50	65,745.00
12/01/2026	-	-	4,726.25	4,726.25	-
06/01/2027	55,000	2.350%	4,726.25	59,726.25	64,452.50
12/01/2027	-	-	4,080.00	4,080.00	-
06/01/2028	60,000	2.350%	4,080.00	64,080.00	68,160.00
12/01/2028	-	-	3,375.00	3,375.00	-
06/01/2029	60,000	2.700%	3,375.00	63,375.00	66,750.00
12/01/2029	-	-	2,565.00	2,565.00	-
06/01/2030	60,000	2.700%	2,565.00	62,565.00	65,130.00
12/01/2030	-	-	1,755.00	1,755.00	-
06/01/2031	65,000	2.700%	1,755.00	66,755.00	68,510.00
12/01/2031	-	-	877.50	877.50	-
06/01/2032	65,000	2.700%	877.50	65,877.50	66,755.00
	680,000		115,915.00	795,915.00	795,915.00

SUMMARY OF REFUNDING RESULTS

CITY of STORY CITY, IOWA (G.O.)
General Obligation Corporate Purpose and Refunding Bonds, Series 2020
Assumes Non-Rated | Bank Qualified | Federal Tax Exempt
Par Call: June 1, 2026
Conservatively Estimated Interest Rates
-Preliminary-

Dated Date	10/19/2020
Delivery Date	10/19/2020
Arbitrage yield	1.320322%
Escrow yield	0.000000%
Value of Negative Arbitrage	-
Bond Par Amount	680,000.00
True Interest Cost	1.525822%
Net Interest Cost	1.533891%
Average Coupon	1.693565%
Average Life	6.337
Par amount of refunded bonds	680,000.00
Average coupon of refunded bonds	2.515757%
Average life of refunded bonds	6.418
PV of prior debt to 10/19/2020 @ 1.320322%	735,227.78
Net PV Savings	40,696.07
Percentage savings of refunded bonds	5.984716%

SAVINGS

CITY of STORY CITY, IOWA (G.O.)
General Obligation Corporate Purpose and Refunding Bonds, Series 2020
Assumes Non-Rated | Bank Qualified | Federal Tax Exempt
Par Call: June 1, 2026
Conservatively Estimated Interest Rates
-Preliminary-

Date	Prior Debt Service	Refunding Debt Service	Savings	Annual Savings	Present Value to 10/19/2020 @ 1.3203223%
12/01/2020	7,981.25	-	7,981.25	-	7,969.01
06/01/2021	57,981.25	62,506.38	-4,525.13	3,456.12	-4,488.56
12/01/2021	7,568.75	5,536.25	2,032.50	-	2,002.85
06/01/2022	57,568.75	55,536.25	2,032.50	4,065.00	1,989.72
12/01/2022	7,068.75	5,036.25	2,032.50	-	1,976.67
06/01/2023	57,068.75	55,036.25	2,032.50	4,065.00	1,963.70
12/01/2023	6,568.75	4,536.25	2,032.50	-	1,950.82
06/01/2024	61,568.75	59,536.25	2,032.50	4,065.00	1,938.03
12/01/2024	6,018.75	3,986.25	2,032.50	-	1,925.32
06/01/2025	61,018.75	58,986.25	2,032.50	4,065.00	1,912.69
12/01/2025	5,372.50	3,436.25	1,936.25	-	1,810.17
06/01/2026	60,372.50	58,436.25	1,936.25	3,872.50	1,798.29
12/01/2026	4,726.25	2,886.25	1,840.00	-	1,697.69
06/01/2027	59,726.25	57,886.25	1,840.00	3,680.00	1,686.56
12/01/2027	4,080.00	2,336.25	1,743.75	-	1,587.85
06/01/2028	64,080.00	62,336.25	1,743.75	3,487.50	1,577.44
12/01/2028	3,375.00	1,931.25	1,443.75	-	1,297.49
06/01/2029	63,375.00	61,931.25	1,443.75	2,887.50	1,288.98
12/01/2029	2,565.00	1,526.25	1,038.75	-	921.31
06/01/2030	62,565.00	61,526.25	1,038.75	2,077.50	915.27
12/01/2030	1,755.00	1,031.25	723.75	-	633.53
06/01/2031	66,755.00	66,031.25	723.75	1,447.50	629.38
12/01/2031	877.50	495.00	382.50	-	330.44
06/01/2032	65,877.50	60,495.00	5,382.50	5,765.00	4,619.47
	795,915.00	752,981.38	42,933.62	42,933.62	39,934.13

Savings Summary

PV of savings from cash flow	39,934.13
Plus: Refunding funds on hand	761.94
Net PV Savings	<u>40,696.07</u>




1913

Herschell-Spillman Carousel

CITY OF STORY CITY

504 Broad Street
Story City, IA 50248
515.733.2121
www.cityofstorycity.org

To: The Honorable Mayor & City Council
From: Mark A. Jackson, City Administrator 
Re: Setting Public Hearing on 2020-3 Amendment to
Urban Renewal Plan for Story City Consolidated
Urban Renewal Area
Date: September 8, 2020

Presented for Mayor & City Council consideration is Resolution No. 20-86 for the purpose of setting a public hearing for October 5th on a proposed amendment to the urban renewal plan for the Story City Consolidated Urban Renewal Area.

There are two components to the amendment:

Adding the Following Properties

It is proposed to add three areas to the Story City Consolidated Urban Renewal Area as shown on the attached map:

- Timberland Ridge Subdivision, First Addition
- Marvicks Third Addition Subdivision

The City will be able to capture tax increment financing revenues by adding these two new subdivisions.

- Jacobson Park Trail – Although there are no plans for any improvements to this area, this will allow the city to make any future needed improvements and utilize tax increment financing.

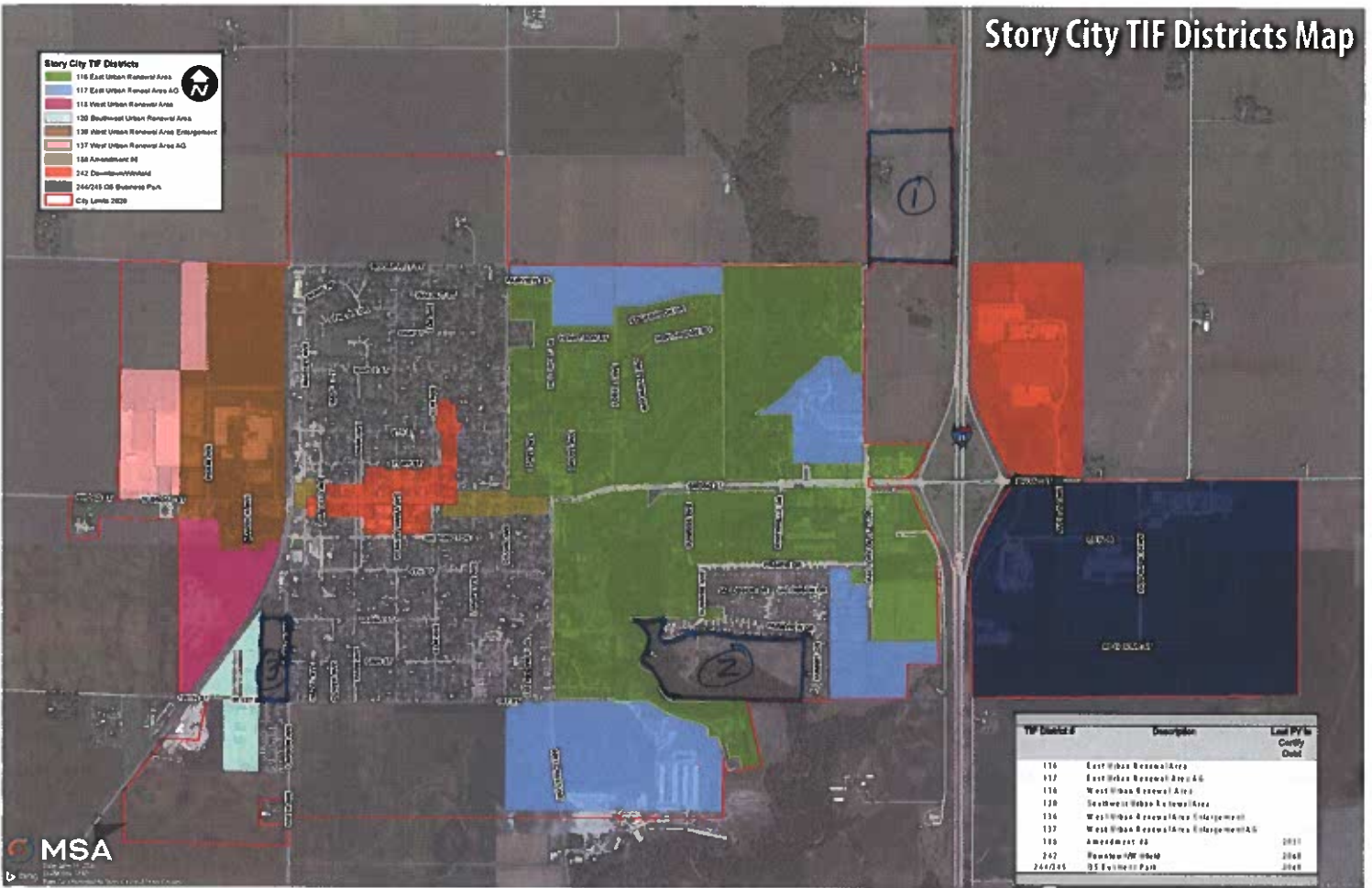
Adding Urban Renewal Projects

Adding the following projects will allow the city to utilize tax increment financing if it so chooses:

- The City is in the engineering design phase for the North Park Phase Three Northeast Corner Play Area Project. The project is currently under design and it is anticipated that the project will take place in 2021
- MGMC/Lifetime Fitness Center Economic Development Grant – Although there are no immediate plans, the facility is more than 10 years old and I would anticipate future needs that we might be sharing in the with MGMC. In addition, COVID-19 has had a detrimental financial impact on the Lifetime Fitness Facility and similar to the Story City Small Business Forgivable Loan Program, the City Council may determine that it may in the best interests of the city to make a grant to the facility. Please note: The Council allocated \$95,000 from TIF and the Economic Revolving Loan Fund for the Small Business Forgivable Loan Program of which \$52,100 was utilized.
- Construction of trail from the Timberland Ridge Subdivision on Timberland Drive and Broad Street. One of the high priority goals adopted by the Mayor and City Council is the construction of a trail on Timberland Drive from the Timberland Ridge Subdivision to Dairy Queen on Broad Street. This project is in the conceptual phase
- Extend Rich Olive Street Approximately 600 Feet. We have had a number of companies recently express interest in locating in the Interstate 35 Business Park. Depending upon where they might locate may require the extension of Rich Olive Street.

Story City TIF Districts Map

- Story City TIF Districts**
- 116 East Urban Renewal Area
 - 117 East Urban Renewal Area AG
 - 118 West Urban Renewal Area
 - 120 Southwest Urban Renewal Area
 - 136 West Urban Renewal Area Entitlement
 - 137 West Urban Renewal Area AG
 - 188 Amendment #6
 - 242 Downtown World
 - 244/245 OS Gateway Park
 - City Limits 2020



TIF District #	Description	Land P/Ls County Dated
116	East Urban Renewal Area	
117	East Urban Renewal Area AG	
118	West Urban Renewal Area	
120	Southwest Urban Renewal Area	
136	West Urban Renewal Area Entitlement	
137	West Urban Renewal Area AG	
188	Amendment #6	2011
242	Downtown World	2048
244/245	OS Gateway Park	2048

RESOLUTION NO. 20-86

Setting date for public hearing on 2020-3 Amendment to urban renewal plan for Story City Consolidated Urban Renewal Area

WHEREAS, the City Council of the City of Story City, Iowa (the "City") has created the Story City Consolidated Urban Renewal Area (the "Urban Renewal Area") and has approved an urban renewal plan for the Urban Renewal Area; and

WHEREAS, Chapter 403 of the Code of Iowa requires that, before a city approves any new urban renewal project or adds any property to the Urban Renewal Area, a city must amend the existing urban renewal plan to include that new project and that property; and

WHEREAS, an amendment to the urban renewal plan for the Urban Renewal Area has been prepared which identifies property to be added to the Urban Renewal Area and describes new urban renewal projects to be financed with incremental property tax revenues, and it is now necessary that a date be set for a public hearing on that plan amendment;

NOW, THEREFORE, Be It Resolved by the City Council of the City of Story City, Iowa, as follows:

Section 1. This City Council will meet at the City Hall, Story City, Iowa, on October 5, 2020, at 7:00 o'clock p.m., at which time and place it will hold a public hearing on the proposed 2020-3 urban renewal plan amendment for the Story City Consolidated Urban Renewal Area.

Section 2. The City Clerk shall publish notice of said hearing, the same being in the form attached hereto, which publication shall be made in a legal newspaper of general circulation in Story City, which publication shall be not less than four (4) nor more than twenty (20) days before the date set for hearing.

Section 3. Pursuant to Section 403.5 of the Code of Iowa, the City Administrator is hereby designated as the City's representative in connection with the consultation process which is required under that section of the urban renewal law.

Passed and approved September 8, 2020.

Mike Jensen, Mayor

Attest:

Heather Slifka, City Clerk

**NOTICE OF PUBLIC HEARING ON PROPOSED 2020-3 AMENDMENT TO
URBAN RENEWAL PLAN FOR STORY CITY CONSOLIDATED URBAN
RENEWAL AREA**

Notice Is Hereby Given: That at 7:00 p.m., at the City Hall, Story City, Iowa, on October 5, 2020, the City Council of the City of Story City, Iowa, will hold a public hearing on the question of amending the urban renewal plan for the Story City Consolidated Urban Renewal Area to add the following properties to the Urban Renewal Area:

Timberland Ridge Subdivision, First Addition, Lots 1 through 30

Marvick's Subdivison, Third Addition, Lots 1 through 10

Jacobson Park Subdivision, First Addition, Outlot Z

Jacobson Park Subdivision, Third Addition, Outlot X

Lot 15, lying east of the Skunk River, in the East half of the Southeast Quarter, Section 12, Township 85 North, Range 24 West of the 5th P.M., Story County, Iowa.

and to include new urban renewal projects in the Urban Renewal Area with estimated commitment of tax increment revenue, as follows:

- North Park Phase Three Northeast Corner Play Area: \$400,000
- MGMC/Lifetime Fitness Center Economic Development Grant: \$25,000
- Construction of trail from Timberland Ridge Subdivision on Timberland Drive and Broad Street: \$250,000
- Extend Rich Olive Street Approximately 600 Feet: \$400,000

A copy of the amendment is on file for public inspection in the office of the City Clerk.

At the hearing any interested person may file written objections or comments and may be heard with respect to the subject matters of the hearing.

Heather Slifka
City Clerk

CITY OF STORY CITY, IOWA
STORY CITY CONSOLIDATED URBAN RENEWAL AREA

2020-3 AMENDMENT
URBAN RENEWAL PLAN
October, 2020

The Urban Renewal Plan for the Story City Consolidated Urban Renewal Area (the "Urban Renewal Area") is hereby amended in accordance with the provisions of Section 403.5 of the Code of Iowa, to give information about property that is being added to the Urban Renewal Area and new urban renewal projects that are proposed to be undertaken in the Urban Renewal Area.

The following properties are being added to the Urban Renewal Area:

Timberland Ridge Subdivision, First Addition, Lots 1 through 30

Marvick's Subdivison, Third Addition, Lots 1 through 10

Jacobson Park Subdivision, First Addition, Outlot Z

Jacobson Park Subdivision, Third Addition, Outlot X

Lot 15, lying east of the Skunk River, in the East half of the Southeast Quarter, Section 12, Township 85 North, Range 24 West of the 5th P.M., Story County, Iowa.

New urban renewal projects are proposed to be undertaken in the Urban Renewal Area, with estimated commitment of tax increment revenue, as follows:

- North Park Phase Three Northeast Corner Play Area: \$400,000
- MGMC/Lifetime Fitness Center Economic Development Grant: \$25,000
- Construction of trail from Timberland Ridge Subdivision on Timberland Drive and Broad Street: \$250,000
- Extend Rich Olive Street Approximately 600 Feet: \$400,000

The following information is provided in accordance with the requirements of Section 403.17 of the Code of Iowa:

Outstanding general obligation debt of the City	\$7,074,560
Constitutional debt limit of the City:	\$14,870,000
Proposed new tax increment debt to be incurred	\$1,075,000

CITY OF STORY CITY

504 Broad Street
Story City, IA 50248
515.733.2121

www.cityofstorycity.org



1913 Herschell-Spillman Carousel

To: The Honorable Mayor & City Council
From: Mark A. Jackson, City Administrator *MAJ*
Re: Approving Amendment o Development Agreement
with Fairview Development, LLC
Date: September 8, 2020

Presented for Mayor & City Council consideration is Resolution No. 20-87 for the purpose of amending the development agreement with Fairview Development, LLC for the Timberland Ridge Subdivision.

Specifically, paragraph B.4 is amendment by changing the following

- 1) Since Fairview Development has an approved Final Plat for 30 Lots, “forgivable loan” shall be changed to “grant,” and
- 2) Based upon bids received on September 2nd for improvements to Timberland Drive, the current estimated grant amount is changed from “\$180,000” to “\$267,900.”

The estimated total cost (construction, engineering) based on the bid is \$384,200. The county has agreed to pay half the cost up to \$200,000. Per our agreement with Fairview Development for the Timberland Ridge Subdivision – the city’s total obligation is \$460,000. The city’s cost for Timberland Drive plus any remaining funds in the form of an economic grant to the developer for a total city cost of \$460,000.

Based on bids received today this would breakdown as follows: Note the road cost will change based on final quantities and any change orders

City Share Timberland Drive	= \$192,100
Fairview Development	= \$267,900
 Total	 = \$460,000

RESOLUTION 20-87

Approving Amendment to Development Agreement with Fairview Development, LLC

WHEREAS, the City Council of the City of Story City, Iowa (the "City"), took action on March 19, 2020 to approve a development agreement (the "Development Agreement") with Fairview Development, LLC (the "Developer") related to the development of lots for housing construction; and

WHEREAS, the Developer has completed certain requirements, and it would be appropriate to approve an amendment to the Development Agreement related to the payment of an economic development grant to the Developer;

NOW, THEREFORE, It Is Resolved by the City Council of the City of Story City, Iowa, as follows:

Section 1. The Amendment to the Agreement, in the form attached hereto as Exhibit A, is hereby approved, and the City Clerk is hereby directed to insert the Amendment to the Agreement in the original copy of the Agreement on file with the City Clerk and to send a copy of the Amendment to the Agreement, along with a copy of this Resolution, to the Developer.

Section 2. All resolutions or parts thereof in conflict herewith are hereby repealed.

Passed and approved September 8, 2020.

Mike Jensen, Mayor

Attest:

Heather Slifka, City Clerk

EXHIBIT A

AMENDMENT TO DEVELOPMENT AGREEMENT

This Amendment to Development Agreement is dated as of September 8, 2020.

Paragraph B.4 of the Development Agreement between the City of Story City and Fairview Development, LLC dated as of the 19th day of March, 2020, is hereby amended to read as follows:

4. To provide a total of \$460,000 to be devoted to the construction of Timberland Drive and to an economic development grant (the "Grant") to the Developer in an amount currently estimated to be \$267,900, to be used by the Developer to acquire the South Parcel of the Property. The proceeds of the Grant will be paid to the Developer not later than 60 days after the city council has approved the Developer's final plat for development of the South Parcel.

DEVELOPMENT AGREEMENT

This Agreement is entered into between the City of Story City, Iowa (the "City") and Fairview Development, LLC (the "Developer") as of the 19th day of March, 2020.

WHEREAS, the Developer intends to acquire certain real property which is described as follows:

South Parcel: The Southeast Quarter (SE 1/4) of part of the East Half (E 1/2) of the Southwest Quarter (SW 1/4) of Section Six (6), Township Eighty-five (85) North, Range Twenty-three (23) West of the 5th P.M., Story County, Iowa, lying West of Interstate 35

North Parcel: The Northeast Quarter (NE 1/4) of part of the East Half (E 1/2) of the Southwest Quarter (SW 1/4) of Section Six (6), Township Eighty-five (85) North, Range Twenty-three (23) West of the 5th P.M., Story County, Iowa, lying West of Interstate 35

(the "Property"); and

WHEREAS, the Developer intends to develop the Property for purposes of housing construction, including certain infrastructure improvements (the "Timberland Ridge Project") and has requested assistance from the City in recognition of the costs of acquiring the Property; and

WHEREAS, the Property is located outside the city limits of the City and the Developer will be expected to submit an application to the City for voluntary annexation of the Property; and

WHEREAS, Chapter 15A of the Code of Iowa authorizes cities to provide grants, loans, guarantees, tax incentives and other financial assistance to or for the benefit of private persons;

NOW THEREFORE, the parties hereto agree as follows:

A. Developer's Covenants

1. The Developer agrees, as follows:

a) To file an application with the City for voluntary annexation of the Property within 90 days after the date of this Agreement.

b) To install certain sanitary sewer, water and related infrastructure improvements on Timberland Drive, in compliance with ordinances and regulations of the City, as more specifically set out in Exhibit A hereto.

c) At the request of the City, to apply for connection of the Property to the Municipal Sanitary Sewer System of the City.

d) To prepare and file with the City preliminary and final plats related to the development of the Property, within 90 days after the date of this Agreement for the South Parcel and within six years after the date of this Agreement for the North Parcel.

2. The Developer agrees to make timely payment of all property taxes, or to make provisions for such timely payment, as they come due throughout the term of this Agreement and to submit a receipt or cancelled check to the City Clerk in evidence of each such payment.

3. The Developer agrees that the proceeds of the Loan that is defined below will not be used to pay any costs related to the construction or installation by the Developer of the infrastructure improvements described on Exhibit A, but will be used for purchase of the Property or other costs not involved with infrastructure. The Developer agrees to file a statement with the City, upon receipt of a request from the City, that none of the proceeds of the Loan have been used for infrastructure improvements.

B. City's Obligations

In recognition of the Developer's obligations set out above, and subject to the Developer remaining in compliance with those obligations, the City agrees as follows:

1. To initiate the process of review and approval of the Developer's application for voluntary annexation upon receipt of that application.
2. To construct at City expense improvements to Timberland Drive as set out on Exhibit B hereto, within such time frame as may be established by the City, including a paved roadway along the west property frontage, currently estimated at a length of 2,600 feet. It is the City's intent to complete the Timberland Drive improvements by the fall of 2021. No tax increment revenues will be devoted to the cost of these improvements.
3. Upon approval of the application for voluntary annexation, to initiate the process of amending the urban renewal plan for the Story City Consolidated Urban Renewal Area to include the Property and any other property deemed necessary by the City.
4. To provide a total of \$460,000 to be devoted to the construction of Timberland Drive and to an economic development forgivable loan (the "Loan") to the Developer in an amount currently estimated to be \$180,000, to be used by the Developer to acquire the South Parcel of the Property. The proceeds of the Loan will be paid to the Developer not later than 60 days after the city council has approved the Developer's final plat for development of the South Parcel. If the Developer has made at least 28 lots ready for development in the South Parcel within two years after the date of approval of the final plat for the South Parcel, repayment of the Loan will be forgiven. If less than 28 lots have been made ready for development by that date, only a percentage of the Loan will be forgiven, equal to the number of developable lots (for example, if only 14 lots have been made ready, only 50% of the Loan will be forgiven).

5. To grant the Iowa Regional Utilities Association the right to provide water service to the Timberland Ridge Subdivision, and installation of fire hydrants will not be required by the City.
6. Upon receipt of a request from the Developer, the City will consider the establishment of a sanitary sewer connection fee district, pursuant to Section 384.38 of the Code of Iowa, related to recovery of costs incurred by the Developer in extending sanitary sewer lines and connections to certain property that is adjacent to but outside the boundaries of the Property, provided such additional property will be annexed into the City prior to such action by the City.
7. Upon approval of the final plat for development of the North Parcel of the Property, the City will initiate negotiations with the Developer related to a possible tax increment rebate agreement, or a forgivable loan similar to the Loan for the South Parcel, related to the Developer's costs of acquiring the North Parcel.

C. Administrative Provisions

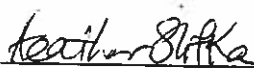
1. This Agreement may not be amended or assigned by either party without the express permission of the other party.
2. This Agreement shall inure to the benefit of and be binding upon the successors and assigns of the parties.
3. This Agreement shall be deemed to be a contract made under the laws of the State of Iowa and for all purposes shall be governed by and construed in accordance with laws of the State of Iowa.

The City and the Developer have caused this Agreement to be signed, in their names and on their behalf by their duly authorized officers, all as of the day and date written above.

CITY OF STORY CITY, IOWA

By: 
Mayor

Attest:


City Clerk

FAIRVIEW DEVELOPMENT, LLC

By: 

Name: CHRIS ROYER

Applicant License Application (LE0002952)

Name of Applicant: <u>Wooldridge Investments LLC</u>		
Name of Business (DBA): <u>Story City Market</u>		
Address of Premises: <u>306 Washington</u>		
City <u>Story City</u>	County: <u>Story</u>	Zip: <u>50248</u>
Business (515) 733-4313		
Mailing P.O. Box 233		
City <u>Story City</u>	State <u>IA</u>	Zip: <u>50248</u>

Contact Person

Name David Wooldridge		
Phone: (712) 210-6187	Email	scmarket17@gmail.com

Classification Class E Liquor License (LE)

Term: 12 months

Effective Date: 10/10/2020

Expiration Date: 10/09/2021

Privileges:

- Class B Wine Permit
- Class C Beer Permit (Carryout Beer)
- Class E Liquor License (LE)
- Sunday Sales

Status of Business

BusinessType: <u>Limited Liability Company</u>		
Corporate ID Number: <u>XXXXXXXXXX</u>	Federal Employer ID	<u>XXXXXXXXXX</u>

Ownership

David Wooldridge

First Name: David **Last Name:** Wooldridge
City: Manson **State:** Iowa **Zip:** 50563
Position: President
% of Ownership: 49.00% **U.S. Citizen:** Yes

Wendy Wooldridge

First Name: Wendy **Last Name:** Wooldridge
City: Manson **State:** Iowa **Zip:** 50563
Position: Vice President
% of Ownership: 51.00% **U.S. Citizen:** Yes

Insurance Company Information

Insurance Company: Nationwide Mutual Insurance Co.

Policy Effective Date: 10/10/2020

Policy Expiration 01/01/1900

Bond Effective 2

Dram Cancel Date:

Outdoor Service Effective

Outdoor Service Expiration

Temp Transfer Effective Date:

Temp Transfer Expiration Date:



City of Story City, IA

Claims Register Report

By Segment (Select Below)

Payable Dates 8/1/2020 - 8/31/2020

Vendor Name	Description (Payable)	Amount
Department: 1110 - POLICE DEPARTMENT		
MATTHEW SPORLEDER	BOOTS/M.S.	97.0
MATTHEW SPORLEDER	UNIFORMS/M.S.	308.1
LIFETIME FITNESS CENTER	AUGUST MEMBERSHIP	18.9
KEY COOPERATIVE	GAS	422.9
VERIZON WIRELESS	SERVICE	197.8
WELLMARK	GROUP HEALTH/DENTAL INSU	2,164.5
MET LIFE SMALL BUS CNTR	GROUP LIFE INSURANCE	96.0
WINDSTREAM	SERVICE	347.1
STAPLES CREDIT PLAN	SUPPLIES	74.6
GOOKIN FORD SALES INC	VEHICLE MAINT	51.0
		Department 1110 - POLICE DEPARTMENT Total:
		3,778.2
Department: 1150 - FIRE DEPARTMENT		
FELD FIRE EQUIPMENT CO	HOSE	720.0
KEY COOPERATIVE	GAS	15.8
FIRE SAFETY USA INC	HOSE STRAP	80.0
FELD FIRE EQUIPMENT CO	FOAM	225.0
WINDSTREAM	SERVICE	192.6
LEKWA HEATING & COOLING	NEW A/C UNIT	3,995.0
NAPA OF STORY CITY	FILTERS/SHOP JACK	16.9
FREEDOM FIRE	DRY CHEMICAL	33.9
CAMPBELL SUPPLY COMPANY	TOOLS FOR RESCUE	2,603.0
MIDWEST BREATHING AIR	SEMI ANNUAL AIR TEST	188.7
		Department 1150 - FIRE DEPARTMENT Total:
		8,070.7
Department: 1160 - FIRST RESPONDERS		
KEY COOPERATIVE	GAS	59.9
NUCARA PHARMACY	CONTOUR	21.9
BOUND TREE MEDICAL LLC	HAND CLEANER	116.7
		Department 1160 - FIRST RESPONDERS Total:
		197.3
Department: 1170 - BLDG INSPECTIONS		
SAFE BUILDING	INSPECTIONS	1,916.0
		Department 1170 - BLDG INSPECTIONS Total:
		1,916.0
Department: 1190 - ANIMAL CONTROL		
HEARTLAND PET HOSPITAL	IMPOUND FEES	255.7
		Department 1190 - ANIMAL CONTROL Total:
		255.7
Department: 2210 - STREET/ROADWAY MAINT		
KEY COOPERATIVE	GAS	671.9
VERIZON WIRELESS	SERVICE	127.7
WELLMARK	GROUP HEALTH/DENTAL INSU	1,079.4
WELLMARK	GROUP HEALTH/DENTAL INSU	2,615.3
BLACK HILLS ENERGY	SERVICE	31.9
CHITTY GARBAGE SERVICE	SERVICE	18.0
VAN WALL	OIL/FILTERS	448.7
JOHN DEERE FINANCIAL	GLOVES/PULLEYS/SUPPLIES	195.7
JOHN DEERE FINANCIAL	GLOVES/PULLEYS/SUPPLIES	27.9
STORY CITY MARKET	SUPPLIES	11.0
HOKEL MACHINE SUPPLY	HYDRO HOSE	183.9
METROPOLITAN COMPOUND	WASP/HORNET CONTROL	1,371.7
STORY CITY BLDG PRODUCTS	CONCRETE MIX	31.0
DIAMOND VOGEL PAINT	PAINT	641.9
V & H AG SERVICES	SALT STORAGE SHED PROJECT	16,727.0
CAPITAL CITY EQUIPMENT	RENTAL/SOD CUTTER/BELT	21.0
MANATTS	HMA MIX	762.7

Claims Register Report

Payable Dates: 8/1/2020 - 8/31/2020

Vendor Name	Description (Payable)	Amount
MET LIFE SMALL BUS CNTR	GROUP LIFE INSURANCE	16.00
WINDSTREAM	SERVICE	141.00
NAPA OF STORY CITY	FILTERS/SHOP JACK	636.00
CALHOUN-BURNS ASSOCIATE	PROF SERV/2020 BRIDGE INSP	850.00
IOWA ONE CALL	ONE CALL CHARGES	68.00
ARNOLD MOTOR SUPPLY	FLUID FOR SWEEPER	145.00

Department 2210 - STREET/ROADWAY MAINT Total: 26,824.00

Department: 4410 - LIBRARY

TEI LANDMARK AUDIO	AUDIO	13.00
WELLMARK	GROUP HEALTH/DENTAL INSU	362.00
WELLMARK	GROUP HEALTH/DENTAL INSU	184.00
STORY CO TREASURER	PROPERTY TAX # 0314410650	1,542.00
AMAZON CAPITAL SERVICES	BOOKS	91.00
AMAZON CAPITAL SERVICES	BOOKS	74.00
VISA	TRAINING	65.00
BLACK HILLS ENERGY	GAS	64.00
AUREON COMMUNICATIONS	SERVICE	397.00
VISA	TRAINING	27.00
VISA	TRAINING	12.00
DAILY FREEMAN-JOURNAL	SUBSCRIPTION	92.00
KOLLEEN TAYLOR	MILEAGE/BOOK	25.00
AMAZON CAPITAL SERVICES	BOOKS	13.00
VISA	TRAINING	9.00
COMPANION CORPORATION	DATABASE	500.00
KOLLEEN TAYLOR	MILEAGE/BOOK	31.00
COMPANION CORPORATION	DATABASE	500.00
CENTER POINT PUBLISHING	BOOKS	88.00
OVERDRIVE	DATABASE	427.00
OVERDRIVE	DATABASE	427.00
STATE LIBRARY OF IA	DATABASE	31.00
STATE LIBRARY OF IA	DATABASE	31.00
BAKER & TAYLOR	BOOKS	228.00
BAKER & TAYLOR	BOOKS	91.00
BAKER & TAYLOR	BOOKS	63.00
BAKER & TAYLOR	BOOKS	75.00
ACCESS SYSTEMS	COPIER	136.00
CHITTY GARBAGE SERVICE	SERVICE	25.00
INGRAM LIBRARY SERVICES	BOOKS	424.00
INGRAM LIBRARY SERVICES	BOOKS	483.00
COMPUTER RESOURCE SPEC	SOFTWARE	85.00
GALE/CENGAGE LEARNING	BOOKS	23.00
GALE/CENGAGE LEARNING	BOOKS	47.00
GALE/CENGAGE LEARNING	BOOKS	45.00
AMAZON CAPITAL SERVICES	BOOKS	12.00
AMAZON CAPITAL SERVICES	BOOKS	12.00
DISCOUNT SCHOOL SUPPLY	PROGRAMMING	123.00
DISCOUNT SCHOOL SUPPLY	PROGRAMMING	123.00

Department 4410 - LIBRARY Total: 7,016.00

Department: 4430 - PARKS

LORRIE BUTLER	FVLRefund/Covid 19	150.00
LIFETIME FITNESS CENTER	AUGUST MEMBERSHIP	18.00
KEY COOPERATIVE	GAS	360.00
JOHN BERGESON	FVL REFUND/COVID 19	125.00
VERIZON WIRELESS	SERVICE	106.00
MENARDS	SUPPLIES	57.00
WELLMARK	GROUP HEALTH/DENTAL INSU	1,488.00
TAMMY SHADLOW	FVL REFUND/COVID 19	125.00
JEFF SATRE	FVL REFUND/COVID 19	125.00
CHITTY GARBAGE SERVICE	SERVICE	134.00
VAN WALL	OIL/FILTERS	89.00

Claims Register Report

Payable Dates: 8/1/2020 - 8/31/2020

Vendor Name	Description (Payable)	Amount
A&M LAUNDRY INC	JULY SERVICE	50.00
STORY CITY MARKET	SUPPLIES	4.00
PORTABLE PRO	SERVICE	75.00
CAPITAL CITY EQUIPMENT	RENTAL/SOD CUTTER/BELT	100.00
MET LIFE SMALL BUS CNTR	GROUP LIFE INSURANCE	32.00
NAPA OF STORY CITY	FILTERS/SHOP JACK	264.00
DAVE NELSON	FVL REFUND/COVID 19	150.00
ROBB'S TREE & STUMP SERVI	ASH TREE REMOVAL	36,500.00
AMES OUTDOOR SUPPLY	MOWER BLADES/BELTS	119.00
Department 4430 - PARKS Total:		40,077.00
Department: 4440 - RECREATION DEPARTMENT		
VERIZON WIRELESS	SERVICE	53.00
TREASURER STATE OF IOWA	REC SALES TAXES	4.00
A&M LAUNDRY INC	JULY SERVICE	76.00
MET LIFE SMALL BUS CNTR	GROUP LIFE INSURANCE	16.00
INTENSITEE INC	SOFTBALL TEES	118.00
INTENSITEE INC	ROSY CHEEKS 2019	1,653.00
Department 4440 - RECREATION DEPARTMENT Total:		1,921.00
Department: 4445 - SWIMMING POOL		
SC MUN ELECTRIC UTILITY	SERVICE	81.00
WINDSTREAM	SERVICE	66.00
Department 4445 - SWIMMING POOL Total:		148.00
Department: 4450 - CEMETERY		
CHITTY GARBAGE SERVICE	SERVICE	18.00
D & K PRODUCTS	LAWN MIX/MULCH	832.00
Department 4450 - CEMETERY Total:		850.00
Department: 5520 - ECONOMIC DEVELOPMENT		
SC GCC/CAROUSEL	SUPPORT/GRANT	15,000.00
STORY CITY EDC	EDC CONT/WW BILLS 7/20	304.00
STORY CO TREASURER	PROPERTY TAXES # 02073032	530.00
Department 5520 - ECONOMIC DEVELOPMENT Total:		15,834.00
Department: 5540 - PLANNING AND ZONING		
MSA PROFESSIONAL SERVICES	PROF SERV/MAP UPDATES	700.00
FOX ENGINEERING ASSOC	PROF SERV/RS BUS BARN	46.00
FOX ENGINEERING ASSOC	PROF SERV/MARVICK'S 3RD A	3,345.00
Department 5540 - PLANNING AND ZONING Total:		4,092.00
Department: 6300 - PARTIAL SELF FUNDING		
BENEFITS INC	GROUP HEALTH	117.00
Department 6300 - PARTIAL SELF FUNDING Total:		117.00
Department: 6611 - EXECUTIVE (MAYOR, ADM)		
KEY COOPERATIVE	GAS	25.00
LIFETIME FITNESS CENTER	AUGUST MEMBERSHIP	18.00
WELLMARK	GROUP HEALTH/DENTAL INSU	1,637.00
MET LIFE SMALL BUS CNTR	GROUP LIFE INSURANCE	16.00
GOOKIN FORD SALES INC	VEHICLE MAINT	41.00
Department 6611 - EXECUTIVE (MAYOR, ADM) Total:		1,739.00
Department: 6620 - FINANCIAL AD (CLERK,TREA)		
PETTY CASH	CITY HALL	144.00
LIFETIME FITNESS CENTER	AUGUST MEMBERSHIP	18.00
VERIZON WIRELESS	SERVICE	37.00
WELLMARK	GROUP HEALTH/DENTAL INSU	1,617.00
COMPLETE COMMUNICATION	SERVICE	6.00
GATE HOUSE DB IOWA HOLDI	MINUTES/CLAIMS/REPORT	712.00
STOREY KENWORTHY	BINDERS	248.00
MET LIFE SMALL BUS CNTR	GROUP LIFE INSURANCE	32.00
STAPLES CREDIT PLAN	SUPPLIES	71.00
Department 6620 - FINANCIAL AD (CLERK,TREA) Total:		2,889.00

Claims Register Report

Payable Dates: 8/1/2020 - 8/31/2020

Vendor Name	Description (Payable)	Amount
Department: 6640 - LEGAL SERVICES		
LARSON LAW OFFICE	LEGAL FEES	600.00
		Department 6640 - LEGAL SERVICES Total:
		600.00
Department: 6650 - CITY HALL/SENIOR CENTER		
CINDY UHLMAN	SUPPLIES	9.60
WELLMARK	GROUP HEALTH/DENTAL INSU	158.10
BLACK HILLS ENERGY	SERVICE	66.50
CHITTY GARBAGE SERVICE	SERVICE	121.70
A&M LAUNDRY INC	JULY SERVICE	48.00
STORY CITY MARKET	SUPPLIES	8.10
NAPA OF STORY CITY	FILTERS/SHOP JACK	1.40
ANGELA HALLADAY	CLEANING/CH	200.00
AMERICAN LEGION POST #59	FLAGS	65.00
BLACK HILLS ENERGY	SERVICE	35.00
TERMINIX	AUGUST SERVICE	40.00
		Department 6650 - CITY HALL/SENIOR CENTER Total:
		753.60
Department: 6670 - DATA PROCESSING		
PREMIER OFFICE EQUIP	TONER	253.60
		Department 6670 - DATA PROCESSING Total:
		253.60
Department: 8510 - TREES AND PLANTINGS		
KEY COOPERATIVE	GAS	41.90
		Department 8510 - TREES AND PLANTINGS Total:
		41.90
Department: 8760 - I-35 DEVELOPMENT		
STORY CO TREASURER	PROPERTY TAX	266.00
STORY CO TREASURER	PROPERTY TAX # 0207480020	102.00
STORY CO TREASURER	PROPERTY TAX #13587606499	440.00
STORY CO TREASURER	PROPERTY TAX #0208300305	852.00
STORY CO TREASURER	PROPERTY TAX # 0207480030	132.00
STORY CO TREASURER	PROPERTY TAX # 0207400335	140.00
STORY CO TREASURER	PROPERTY TAX #0208300120	534.00
SC ECONOMIC GROUP LLC	2020 PROPERTY TAXES/SPEC	2,758.00
		Department 8760 - I-35 DEVELOPMENT Total:
		5,224.00
Department: 8775 - SO & NO PARK PROJECT		
MSA PROFESSIONAL SERVICES	PROF SERV/N. PARK PHASE 3	4,461.50
		Department 8775 - SO & NO PARK PROJECT Total:
		4,461.50
Department: 9211 - STORM DRAINAGE		
TREASURER STATE OF IOWA	LOST/WW/STORM	37.00
		Department 9211 - STORM DRAINAGE Total:
		37.00
Department: 9810 - WATER UTILITY		
INTENSITEE INC	HATS	140.00
INTENSITEE INC	HATS	-140.00
STORY CITY POSTMASTER	WATER UTILITY BILLS AUG 20	171.00
LIFETIME FITNESS CENTER	AUGUST MEMBERSHIP	18.00
KEY COOPERATIVE	GAS	127.40
MIDCO DIVING&MARINE SER	TANK CLEANING/INSPEC	4,898.00
VERIZON WIRELESS	SERVICE	106.50
TREASURER STATE OF IOWA	WET	3,363.00
FERGUSON WATERWORKS #2	KWIK STAR METERS	1,487.00
FERGUSON WATERWORKS #2	SOILVIEW METER	819.00
BROWN SUPPLY CO INC	WATER METERS	2,880.00
HACH COMPANY	PH PROBE	518.40
HACH COMPANY	LAB SUPPLIES	62.00
ARAMARK	CLOTHING/DWAIN	32.00
USA BLUE BOOK	MISC SUPPLIES	370.00
CUMMINS CENTRAL POWER	SERVICE GENERATOR	1,186.00
WELLMARK	GROUP HEALTH/DENTAL INSU	1,335.00
VESSCO	PUMPHEAD	1,362.00
INTENSITEE INC	HATS	147.00

Claims Register Report

Payable Dates: 8/1/2020 - 8/31/2020

Vendor Name	Description (Payable)	Amount
SC MUN ELECTRIC UTILITY	DATA PROCESSING	50.0
SC MUN ELECTRIC UTILITY	SERVICE	6,281.2
STORY CO TREASURER	PROPERTY TAX #0112405140	1,988.0
MET LIFE SMALL BUS CNTR	GROUP LIFE INSURANCE	32.0
WINDSTREAM	SERVICE	211.8
MIDWEST FILTER CORPORATI	RO FILTERS	908.0
NAPA OF STORY CITY	FILTERS/SHOP JACK	87.3
BENJAMIN FRANKLIN	NORMA SEXE/HOT WATER HE	1,514.0
IOWA ONE CALL	ONE CALL CHARGES	68.6
KIRKWOOD COMMUNITY COL	TRAINING/D.W. & A.J.	970.0
FOX ENGINEERING ASSOC	PROF SERV/LARSON AVE. WAT	7,499.1
CUMMINS CENTRAL POWER	REPLACE BATTERY/GENERATO	1,230.7
WIGEN COMPANIES	SERVICE CALL	607.0
WIGEN COMPANIES	RO CLEANING	8,219.6
USA BLUE BOOK	TRASH BAGS/SUPPLIES	199.6
Department 9810 - WATER UTILITY Total:		48,753.6
Department: 9815 - SEWER UTILITY		
STORY CITY POSTMASTER	WATER UTILITY BILLS AUG 20	171.0
KEY COOPERATIVE	GAS	149.8
ERA	LAB TESTING	460.3
BLUE RIBBON PELHAM WATE	DISTILLED WATER	32.0
VERIZON WIRELESS	SERVICE	106.5
TREASURER STATE OF IOWA	LOST/WW/STORM	503.0
CENTRAL IOWA DIST	MISC. SUPPLIES	404.5
CENTRAL PUMP & MOTOR	MAINT AGREEMENT	1,730.0
AGSOURCE LABORATORIES	TESTING	165.5
AGSOURCE LABORATORIES	TESTING	179.0
CUMMINS CENTRAL POWER	SERVICE GENERATOR	1,186.0
WELLMARK	GROUP HEALTH/DENTAL INSU	1,355.8
AGSOURCE LABORATORIES	TESTING	165.5
ERA	LAB TESTING	455.3
SC MUN ELECTRIC UTILITY	DATA PROCESSING	50.0
BLACK HILLS ENERGY	SERVICE	33.1
ISAAC RAHTO	SUPPLIES	9.1
SC MUN ELECTRIC UTILITY	SERVICE	4,041.4
JOHN DEERE FINANCIAL	GLOVES/PULLEYS/SUPPLIES	14.5
KEYSTONE LABORATORIES	LAB TESTING	579.8
MET LIFE SMALL BUS CNTR	GROUP LIFE INSURANCE	32.0
WINDSTREAM	SERVICE	207.5
IOWA ONE CALL	ONE CALL CHARGES	68.6
KIRKWOOD COMMUNITY COL	TRAINING/D.W. & A.J.	970.0
AGSOURCE LABORATORIES	LAB TESTING	148.0
AGSOURCE LABORATORIES	LAB TESTING	148.0
HACH COMPANY	LAB SUPPLIES	535.4
Department 9815 - SEWER UTILITY Total:		13,902.5
Grand Total:		189,756.6



City of Story City

504 Broad Street Story City, Iowa 50248 (515) 733-2121

SIGN PERMIT APPLICATION

Date: 9-2-2020
Application No: _____
Fee: _____

Location/Address of Sign: 510 Broad St.

Applicant: Pete Tekovic Photography

Property Owner: Todd Murren

Sign Company: Signs 365

Please provide contact information including address, telephone number and email address:

www.signs365.com
800-265-4830

Description of Work: Erect Alter Repair Maintain
 Remove Temporary Sign

Building Signage:

Type: Wall Awning Roof Other: _____

Height: 18" Width: 5' Total Area of Sign: 15 x 15

Total Wall Area: 225 sq. ft. including door & windows Zoning District: Downtown?

Ground Signage:

Type: Free Standing Monument Other: _____

Height: _____ Height: _____
From ground to bottom of sign From bottom of sign to top of sign

Width: _____ Total Area of Sign: _____

Set back from Property Lines: Front: _____ Rear: _____ Sides: _____

Zoning district: _____





	Original Total Budget	Current Total Budget	Period Activity	Fiscal Activity	Variance Favorable (Unfavorable)	Perce Remaini
Fund: 001 - GENERAL FUND						
Department: 0950 - NON DEPARTMENTAL						
001-0950-1-4100	BEER PERMITS	0.00	0.00	0.00	0.00	0.00
001-0950-1-4101	LIQUOR PERMITS	4,000.00	4,000.00	0.00	600.00	-3,400.00 85.00
001-0950-1-4105	CIGARETTE LICENSE	450.00	450.00	75.00	525.00	75.00 116.67
001-0950-1-4122	BUILDING PERMIT	25,000.00	25,000.00	278.24	5,124.47	-19,875.53 79.50
001-0950-1-4124	ELECTRICIANS LICENSE	0.00	0.00	0.00	0.00	0.00 0.00
001-0950-1-4130	PLUMBERS LICENSE	0.00	0.00	0.00	0.00	0.00 0.00
001-0950-1-4160	UTILITY FRANCHISE FEES	40,000.00	40,000.00	0.00	407.25	-39,592.75 98.98
001-0950-1-4170	PEDDLER LICENSE	150.00	150.00	50.00	100.00	-50.00 33.33
001-0950-1-4599	MISC PERMITS	500.00	500.00	0.00	125.00	-375.00 75.00
001-0950-1-4770	COURT FINES	1,000.00	1,000.00	0.00	0.00	-1,000.00 100.00
001-0950-1-4775	PARKING FINES	0.00	0.00	0.00	25.00	25.00 0.00
001-0950-2-4440	STATE GRANT FUNDS	0.00	0.00	0.00	0.00	0.00 0.00
001-0950-2-4442	LOCAL GRANT	4,500.00	4,500.00	0.00	0.00	-4,500.00 100.00
001-0950-2-4710	REIMBURSEMENT GOODS/SERVICE	15,000.00	15,000.00	3,779.13	10,393.10	-4,606.90 30.71
001-0950-2-4715	REFUNDS	0.00	0.00	1,828.74	1,828.74	1,828.74 0.00
001-0950-4-4000	GENERAL PROPERTY TAX	1,148,732.00	1,148,732.00	0.00	26,501.62	-1,122,230.38 97.69
001-0950-4-4003	AG LAND TAX	1,737.00	1,737.00	0.00	0.00	-1,737.00 100.00
001-0950-4-4005	DELINQUENT PROPERTY TAX	0.00	0.00	0.00	0.00	0.00 0.00
001-0950-4-4040	UTILITY TAX REPL	6,268.00	6,268.00	0.00	0.00	-6,268.00 100.00
001-0950-4-4042	ADDN TAX CREDIT	0.00	0.00	0.00	0.00	0.00 0.00
001-0950-4-4050	TAX INCREMENT FINANCING	0.00	0.00	0.00	0.00	0.00 0.00
001-0950-4-4080	MOBILE HOME TAX	1,500.00	1,500.00	0.00	28.82	-1,471.18 98.08
001-0950-4-4085	HOTEL/MOTEL TAX	95,000.00	95,000.00	0.00	0.00	-95,000.00 100.00
001-0950-4-4090	1% LOCAL OPTION TAX	455,000.00	455,000.00	0.00	39,518.95	-415,481.05 91.31
001-0950-4-4300	INTEREST ON DEPOSIT	20,000.00	20,000.00	0.00	672.61	-19,327.39 96.64
001-0950-4-4310	RENT ON PROPERTY	25,000.00	25,000.00	0.00	7,272.91	-17,727.09 70.91
001-0950-4-4435	ECONOMIC STATE GRANT FUNDS	0.00	0.00	0.00	0.00	0.00 0.00
001-0950-4-4441	ROLLBACK REPLACEMENT CREDIT	0.00	0.00	0.00	0.00	0.00 0.00
001-0950-4-4711	STATE PROPERTY REIMB	47,653.00	47,653.00	0.00	0.00	-47,653.00 100.00
001-0950-4-4799	MISC RECEIPTS	500.00	500.00	50.00	15,050.00	14,550.00 3,010.00
001-0950-4-4800	SALE OF LAND & EQUIP	0.00	0.00	0.00	0.00	0.00 0.00
001-0950-4-4830	TRANSFER IN	3,500.00	3,500.00	0.00	0.00	-3,500.00 100.00
Department: 0950 - NON DEPARTMENTAL Total:		1,895,490.00	1,895,490.00	6,061.11	108,173.47	-1,787,316.53 94.29
Department: 1110 - POLICE DEPARTMENT						
001-1110-1-4570	POLICE SERVICES	400.00	400.00	170.00	223.00	-177.00 44.25
001-1110-2-4401	GRANT	0.00	0.00	0.00	0.00	0.00 0.00
001-1110-2-4715	REFUNDS	0.00	0.00	125.00	125.00	125.00 0.00
Department: 1110 - POLICE DEPARTMENT Total:		400.00	400.00	295.00	348.00	-52.00 13.00
Department: 1150 - FIRE DEPARTMENT						
001-1150-2-4402	FEDERAL EQUIP GRANT	0.00	0.00	2,500.00	2,500.00	2,500.00 0.00
001-1150-2-4480	FIRE SERVICES	25,800.00	25,800.00	2,600.25	2,600.25	-23,199.75 89.92
Department: 1150 - FIRE DEPARTMENT Total:		25,800.00	25,800.00	5,100.25	5,100.25	-20,699.75 80.23
Department: 1160 - FIRST RESPONDERS						
001-1160-2-4481	FIRST RESPONDER SERVICES	7,100.00	7,100.00	92.55	92.55	-7,007.45 98.70
001-1160-4-4799	MISC RECEIPTS	0.00	0.00	0.00	0.00	0.00 0.00
Department: 1160 - FIRST RESPONDERS Total:		7,100.00	7,100.00	92.55	92.55	-7,007.45 98.70
Department: 1190 - ANIMAL CONTROL						
001-1190-1-4599	MISC. CHARGES	0.00	0.00	25.00	25.00	25.00 0.00
Department: 1190 - ANIMAL CONTROL Total:		0.00	0.00	25.00	25.00	25.00 0.00

Budget Report

For Fiscal: 2020/2021 Period Ending: 08/31/2021

		Original Total Budget	Current Total Budget	Period Activity	Fiscal Activity	Variance Favorable (Unfavorable)	Perce Remaini
Department: 2290 - SANITATION SERVICES							
<u>001-2290-1-4574</u>	SANITATION CHARGES	45,000.00	45,000.00	3,356.24	6,967.05	-38,032.95	84.52
Department: 2290 - SANITATION SERVICES Total:		45,000.00	45,000.00	3,356.24	6,967.05	-38,032.95	84.52
Department: 4410 - LIBRARY							
<u>001-4410-1-4580</u>	LIBRARY FINES	4,000.00	4,000.00	249.81	249.81	-3,750.19	93.75
<u>001-4410-2-4470</u>	LIBRARY SERVICES	23,000.00	23,000.00	0.00	0.00	-23,000.00	100.00
Department: 4410 - LIBRARY Total:		27,000.00	27,000.00	249.81	249.81	-26,750.19	99.07
Department: 4430 - PARKS							
<u>001-4430-1-4581</u>	PARK FEES	11,000.00	11,000.00	2,452.75	3,718.73	-7,281.27	66.19
Department: 4430 - PARKS Total:		11,000.00	11,000.00	2,452.75	3,718.73	-7,281.27	66.19
Department: 4440 - RECREATION DEPARTMENT							
<u>001-4440-1-4585</u>	RECREATIONAL FEES	35,000.00	35,000.00	56.00	243.62	-34,756.38	99.30
<u>001-4440-1-4586</u>	BASKETBALL	0.00	0.00	0.00	0.00	0.00	0.00
<u>001-4440-2-4440</u>	STATE GRANT FUNDS	0.00	0.00	0.00	0.00	0.00	0.00
<u>001-4440-4-4300</u>	INTEREST ON DEPOSIT	0.00	0.00	0.00	0.00	0.00	0.00
<u>001-4440-4-4799</u>	MISC RECEIPTS	1,500.00	1,500.00	0.00	750.00	-750.00	50.00
<u>001-4440-4-4830</u>	TRANSFER IN	0.00	0.00	0.00	0.00	0.00	0.00
Department: 4440 - RECREATION DEPARTMENT Total:		36,500.00	36,500.00	56.00	993.62	-35,506.38	97.28
Department: 4445 - SWIMMING POOL							
<u>001-4445-1-4584</u>	SWIMMING POOL FEES	65,000.00	65,000.00	0.00	0.00	-65,000.00	100.00
<u>001-4445-2-4710</u>	REIMBURSEMENT GOODS/SERVICE	0.00	0.00	0.00	0.00	0.00	0.00
Department: 4445 - SWIMMING POOL Total:		65,000.00	65,000.00	0.00	0.00	-65,000.00	100.00
Department: 4450 - CEMETERY							
<u>001-4450-1-4576</u>	CEMETERY CHARGES	7,200.00	7,200.00	0.00	0.00	-7,200.00	100.00
<u>001-4450-1-4740</u>	SALE OF CEMETERY LOTS	2,000.00	2,000.00	1,300.00	1,580.00	-420.00	21.00
Department: 4450 - CEMETERY Total:		9,200.00	9,200.00	1,300.00	1,580.00	-7,620.00	82.83
Department: 5520 - ECONOMIC DEVELOPMENT							
<u>001-5520-5-4587</u>	DONATION EDC	4,000.00	4,000.00	292.00	588.00	-3,412.00	85.30
Department: 5520 - ECONOMIC DEVELOPMENT Total:		4,000.00	4,000.00	292.00	588.00	-3,412.00	85.30
Department: 5540 - PLANNING AND ZONING							
<u>001-5540-1-4571</u>	ZONING FEES	0.00	0.00	0.00	0.00	0.00	0.00
<u>001-5540-1-4572</u>	SUBDIVISION FEES	0.00	0.00	0.00	0.00	0.00	0.00
Department: 5540 - PLANNING AND ZONING Total:		0.00	0.00	0.00	0.00	0.00	0.00
Fund: 001 - GENERAL FUND Total:		2,126,490.00	2,126,490.00	19,280.71	127,836.48	-1,998,653.52	93.99
Fund: 022 - HOUSING ASSISTANCE FUND							
Department: 0950 - NON DEPARTMENTAL							
<u>022-0950-4-4300</u>	INTEREST ON DEPOSIT	0.00	0.00	0.00	0.00	0.00	0.00
Department: 0950 - NON DEPARTMENTAL Total:		0.00	0.00	0.00	0.00	0.00	0.00
Department: 5530 - URBAN RENEWAL							
<u>022-5530-4-4300</u>	INTEREST ON DEPOSIT	0.00	0.00	0.00	69.19	69.19	0.00
<u>022-5530-4-4799</u>	MISC RECEIPTS	0.00	0.00	0.00	0.00	0.00	0.00
<u>022-5530-4-4830</u>	TRANSFER IN	0.00	0.00	0.00	0.00	0.00	0.00
Department: 5530 - URBAN RENEWAL Total:		0.00	0.00	0.00	69.19	69.19	0.00
Fund: 022 - HOUSING ASSISTANCE FUND Total:		0.00	0.00	0.00	69.19	69.19	0.00
Fund: 031 - LIBRARY GIFT TRUST FUND							
Department: 0950 - NON DEPARTMENTAL							
<u>031-0950-4-4300</u>	INTEREST ON DEPOSIT	7,500.00	7,500.00	0.00	0.00	-7,500.00	100.00
Department: 0950 - NON DEPARTMENTAL Total:		7,500.00	7,500.00	0.00	0.00	-7,500.00	100.00
Department: 4410 - LIBRARY							
<u>031-4410-2-4404</u>	LOCAL GRANT	0.00	0.00	0.00	0.00	0.00	0.00
<u>031-4410-2-4705</u>	DONATION FROM PRIVATE SOURCE	0.00	0.00	275.00	275.00	275.00	0.00
<u>031-4410-4-4300</u>	INTEREST ON DEPOSIT	0.00	0.00	0.00	149.15	149.15	0.00

Budget Report

For Fiscal: 2020/2021 Period Ending: 08/31/202

		Original Total Budget	Current Total Budget	Period Activity	Fiscal Activity	Variance Favorable (Unfavorable)	Perce Remainr
<u>031-4410-4-4799</u>	MISC RECEIPTS	0.00	0.00	0.00	0.00	0.00	0.00
	Department: 4410 - LIBRARY Total:	0.00	0.00	275.00	424.15	424.15	0.00
	Fund: 031 - LIBRARY GIFT TRUST FUND Total:	7,500.00	7,500.00	275.00	424.15	-7,075.85	94.34
Fund: 032 - TREES FOREVER PROGRAM							
Department: 0950 - NON DEPARTMENTAL							
<u>032-0950-4-4300</u>	INTEREST ON DEPOSIT	0.00	0.00	0.00	0.00	0.00	0.00
	Department: 0950 - NON DEPARTMENTAL Total:	0.00	0.00	0.00	0.00	0.00	0.00
Department: 8510 - TREES AND PLANTINGS							
<u>032-8510-2-4440</u>	STATE GRANT FUNDS	0.00	0.00	0.00	0.00	0.00	0.00
<u>032-8510-2-4705</u>	DONATION FROM PRIVATE SOURCE	0.00	0.00	0.00	0.00	0.00	0.00
<u>032-8510-2-4710</u>	REIMBURSEMENT GOODS/SERVICE	4,000.00	4,000.00	0.00	0.00	-4,000.00	100.00
<u>032-8510-4-4300</u>	INTEREST ON DEPOSIT	5,000.00	5,000.00	0.00	1.48	-4,998.52	99.97
<u>032-8510-4-4830</u>	TRANSFER IN	0.00	0.00	0.00	0.00	0.00	0.00
	Department: 8510 - TREES AND PLANTINGS Total:	9,000.00	9,000.00	0.00	1.48	-8,998.52	99.98
	Fund: 032 - TREES FOREVER PROGRAM Total:	9,000.00	9,000.00	0.00	1.48	-8,998.52	99.98
Fund: 033 - GILBERT PUBLIC LIBRARY							
Department: 4410 - LIBRARY							
<u>033-4410-2-4705</u>	DONATION FROM PRIVATE SOURCE	0.00	0.00	0.00	0.00	0.00	0.00
<u>033-4410-4-4300</u>	INTEREST ON DEPOSIT	500.00	500.00	0.00	0.00	-500.00	100.00
<u>033-4410-4-4441</u>	LOCAL REIMBURSEMENT	48,000.00	48,000.00	0.00	0.00	-48,000.00	100.00
<u>033-4410-4-4799</u>	MISC RECEIPTS	0.00	0.00	0.00	0.00	0.00	0.00
<u>033-4410-4-4830</u>	TRANSFER IN	0.00	0.00	0.00	0.00	0.00	0.00
	Department: 4410 - LIBRARY Total:	48,500.00	48,500.00	0.00	0.00	-48,500.00	100.00
	Fund: 033 - GILBERT PUBLIC LIBRARY Total:	48,500.00	48,500.00	0.00	0.00	-48,500.00	100.00
Fund: 040 - ECON DEV REVOLVING LOAN							
Department: 0950 - NON DEPARTMENTAL							
<u>040-0950-4-4300</u>	INTEREST ON DEPOSIT	2,000.00	2,000.00	0.00	0.00	-2,000.00	100.00
	Department: 0950 - NON DEPARTMENTAL Total:	2,000.00	2,000.00	0.00	0.00	-2,000.00	100.00
Department: 5520 - ECONOMIC DEVELOPMENT							
<u>040-5520-2-4440</u>	STATE GRANT FUNDS	0.00	0.00	0.00	0.00	0.00	0.00
<u>040-5520-4-4300</u>	INTEREST ON DEPOSIT	0.00	0.00	0.00	96.90	96.90	0.00
<u>040-5520-4-4799</u>	MISC RECEIPTS	0.00	0.00	0.00	0.00	0.00	0.00
<u>040-5520-4-4830</u>	TRANSFER IN	0.00	0.00	0.00	0.00	0.00	0.00
	Department: 5520 - ECONOMIC DEVELOPMENT Total:	0.00	0.00	0.00	96.90	96.90	0.00
	Fund: 040 - ECON DEV REVOLVING LOAN Total:	2,000.00	2,000.00	0.00	96.90	-1,903.10	95.16
Fund: 053 - WW/MAINT OPER							
Department: 9815 - SEWER UTILITY							
<u>053-9815-4-4300</u>	INTEREST ON DEPOSIT	0.00	0.00	0.00	4.46	4.46	0.00
	Department: 9815 - SEWER UTILITY Total:	0.00	0.00	0.00	4.46	4.46	0.00
	Fund: 053 - WW/MAINT OPER Total:	0.00	0.00	0.00	4.46	4.46	0.00
Fund: 061 - SPECIAL ASSISTANCE FUND							
Department: 0950 - NON DEPARTMENTAL							
<u>061-0950-4-4300</u>	INTEREST ON DEPOSIT	0.00	0.00	0.00	0.00	0.00	0.00
	Department: 0950 - NON DEPARTMENTAL Total:	0.00	0.00	0.00	0.00	0.00	0.00
Department: 7219 - STREET ASSESSMENT							
<u>061-7219-1-4601</u>	SPEC ASSMT 1994/95 IMP	0.00	0.00	0.00	0.00	0.00	0.00
<u>061-7219-1-4602</u>	SPEC ASSMT 2000 STORM/STR	0.00	0.00	0.00	0.00	0.00	0.00
<u>061-7219-1-4603</u>	DWNTWN SIDEWALK IMP	0.00	0.00	0.00	0.00	0.00	0.00
<u>061-7219-1-4606</u>	2001 PROJECT	0.00	0.00	0.00	0.00	0.00	0.00
<u>061-7219-4-4300</u>	INTEREST ON DEPOSIT	0.00	0.00	0.00	33.24	33.24	0.00
<u>061-7219-4-4822</u>	1990/91 STREET IMP	0.00	0.00	0.00	0.00	0.00	0.00
<u>061-7219-4-4823</u>	2010/11 STREET PROJECT	0.00	0.00	0.00	0.00	0.00	0.00

Budget Report

For Fiscal: 2020/2021 Period Ending: 08/31/202

		Original Total Budget	Current Total Budget	Period Activity	Fiscal Activity	Variance Favorable (Unfavorable)	Perce Remainin
<u>061-7219-4-4830</u>	TRANSFER IN	0.00	0.00	0.00	0.00	0.00	0.00
Department: 7219 - STREET ASSESSMENT Total:		0.00	0.00	0.00	33.24	33.24	0.00
Fund: 061 - SPECIAL ASSISTANCE FUND Total:		0.00	0.00	0.00	33.24	33.24	0.00
Fund: 110 - ROAD USE TAX							
Department: 2210 - STREET/ROADWAY MAINT							
<u>110-2210-2-4430</u>	ROAD USE TAX	420,000.00	420,000.00	0.00	57,684.90	-362,315.10	86.27
Department: 2210 - STREET/ROADWAY MAINT Total:		420,000.00	420,000.00	0.00	57,684.90	-362,315.10	86.27
Fund: 110 - ROAD USE TAX Total:		420,000.00	420,000.00	0.00	57,684.90	-362,315.10	86.27
Fund: 115 - PARTIAL SELF FUNDING							
Department: 9300 - SELF FUNDING INS							
<u>115-9300-4-4300</u>	INTEREST ON DEPOSIT	0.00	0.00	0.00	0.90	0.90	0.00
<u>115-9300-4-4799</u>	MISC RECEIPTS	0.00	0.00	0.00	0.00	0.00	0.00
<u>115-9300-4-4830</u>	TRANSFER IN	5,000.00	5,000.00	0.00	0.00	-5,000.00	100.00
Department: 9300 - SELF FUNDING INS Total:		5,000.00	5,000.00	0.00	0.90	-4,999.10	99.98
Fund: 115 - PARTIAL SELF FUNDING Total:		5,000.00	5,000.00	0.00	0.90	-4,999.10	99.98
Fund: 125 - TAX INCREMENT FINANCING							
Department: 0950 - NON DEPARTMENTAL							
<u>125-0950-1-4600</u>	SPEC ASSMT 1994/95 IMP	0.00	0.00	0.00	0.00	0.00	0.00
<u>125-0950-4-4050</u>	TAX INCREMENT FINANCING	760,550.00	760,550.00	0.00	9,907.55	-750,642.45	98.70
<u>125-0950-4-4300</u>	INTEREST ON DEPOSIT	4,200.00	4,200.00	0.00	35.58	-4,164.42	99.15
<u>125-0950-4-4799</u>	MISC RECEIPTS	0.00	0.00	0.00	0.00	0.00	0.00
<u>125-0950-4-4810</u>	SALE OF ASSETS	0.00	0.00	0.00	0.00	0.00	0.00
<u>125-0950-4-4830</u>	TRANSFER IN	0.00	0.00	0.00	0.00	0.00	0.00
<u>125-0950-4-4841</u>	PROCEEDS FROM SALE OF BONDS	0.00	0.00	0.00	0.00	0.00	0.00
Department: 0950 - NON DEPARTMENTAL Total:		764,750.00	764,750.00	0.00	9,943.13	-754,806.87	98.70
Fund: 125 - TAX INCREMENT FINANCING Total:		764,750.00	764,750.00	0.00	9,943.13	-754,806.87	98.70
Fund: 126 - TIF RESERVED FUND							
Department: 0950 - NON DEPARTMENTAL							
<u>126-0950-4-4300</u>	INTEREST ON DEPOSIT	0.00	0.00	0.00	0.06	0.06	0.00
Department: 0950 - NON DEPARTMENTAL Total:		0.00	0.00	0.00	0.06	0.06	0.00
Fund: 126 - TIF RESERVED FUND Total:		0.00	0.00	0.00	0.06	0.06	0.00
Fund: 135 - I-35 DEVELOPMENT							
Department: 5520 - ECONOMIC DEVELOPMENT							
<u>135-5520-2-4400</u>	FEDERAL GRANTS	0.00	0.00	0.00	0.00	0.00	0.00
<u>135-5520-2-4404</u>	LOCAL GRANT	0.00	0.00	0.00	0.00	0.00	0.00
<u>135-5520-2-4440</u>	STATE GRANT FUNDS	0.00	0.00	0.00	0.00	0.00	0.00
<u>135-5520-4-4300</u>	INTEREST ON DEPOSIT	0.00	0.00	0.00	0.69	0.69	0.00
<u>135-5520-4-4799</u>	MISC RECEIPTS	0.00	0.00	0.00	0.00	0.00	0.00
<u>135-5520-4-4830</u>	TRANSFER IN	75,000.00	75,000.00	0.00	0.00	-75,000.00	100.00
<u>135-5520-4-4841</u>	PROCEEDS FROM SALE OF BONDS	0.00	0.00	0.00	0.00	0.00	0.00
Department: 5520 - ECONOMIC DEVELOPMENT Total:		75,000.00	75,000.00	0.00	0.69	-74,999.31	100.00
Fund: 135 - I-35 DEVELOPMENT Total:		75,000.00	75,000.00	0.00	0.69	-74,999.31	100.00
Fund: 200 - DEBT SERVICE							
Department: 0950 - NON DEPARTMENTAL							
<u>200-0950-4-4300</u>	INTEREST ON DEPOSIT	0.00	0.00	0.00	0.00	0.00	0.00
Department: 0950 - NON DEPARTMENTAL Total:		0.00	0.00	0.00	0.00	0.00	0.00
Department: 7710 - DEBT SERVICE							
<u>200-7710-4-4000</u>	GENERAL PROPERTY TAX	480,241.00	480,241.00	0.00	10,105.12	-470,135.88	97.90
<u>200-7710-4-4003</u>	AG LAND TAX	0.00	0.00	0.00	0.00	0.00	0.00
<u>200-7710-4-4005</u>	DELINQUENT PROPERTY TAX	0.00	0.00	0.00	0.00	0.00	0.00
<u>200-7710-4-4040</u>	UTILITY TAX REPL	2,202.00	2,202.00	0.00	0.00	-2,202.00	100.00
<u>200-7710-4-4041</u>	STATE PROPERTY TAX REIMB	16,738.00	16,738.00	0.00	0.00	-16,738.00	100.00
<u>200-7710-4-4042</u>	ADDN TAX CREDIT	0.00	0.00	0.00	0.00	0.00	0.00
<u>200-7710-4-4050</u>	TAX INCREMENT FINANCING	0.00	0.00	0.00	0.00	0.00	0.00

Budget Report

For Fiscal: 2020/2021 Period Ending: 08/31/2021

		Original Total Budget	Current Total Budget	Period Activity	Fiscal Activity	Variance Favorable (Unfavorable)	Perce Remainr
<u>200-7710-4-4080</u>	MOBILE HOME TAX	0.00	0.00	0.00	9.87	9.87	0.00
<u>200-7710-4-4300</u>	INTEREST ON DEPOSIT	2,000.00	2,000.00	0.00	47.90	-1,952.10	97.61
<u>200-7710-4-4434</u>	PERSONAL PROPERTY REPL	0.00	0.00	0.00	0.00	0.00	0.00
<u>200-7710-4-4441</u>	ROLL BACK REPLACEMENT CREDIT	0.00	0.00	0.00	0.00	0.00	0.00
<u>200-7710-4-4711</u>	STATE PROPERTY REIMB	0.00	0.00	0.00	0.00	0.00	0.00
<u>200-7710-4-4799</u>	MISC RECEIPTS	0.00	0.00	0.00	0.00	0.00	0.00
<u>200-7710-4-4830</u>	TRANSFER IN	552,475.00	552,475.00	0.00	0.00	-552,475.00	100.00
Department: 7710 - DEBT SERVICE Total:		1,053,656.00	1,053,656.00	0.00	10,162.89	-1,043,493.11	99.04
Department: 7724 - 2012B WATER/REFUND							
<u>200-7724-4-4841</u>	PROCEEDS FROM SALE OF BONDS	0.00	0.00	0.00	0.00	0.00	0.00
Department: 7724 - 2012B WATER/REFUND Total:		0.00	0.00	0.00	0.00	0.00	0.00
Fund: 200 - DEBT SERVICE Total:		1,053,656.00	1,053,656.00	0.00	10,162.89	-1,043,493.11	99.04
Fund: 311 - DOWNTOWN IMPROVEMENT							
Department: 8772 - DOWNTOWN							
<u>311-8772-1-4605</u>	SPEC ASSMT DWNTWN SIDEWALK	0.00	0.00	0.00	0.00	0.00	0.00
<u>311-8772-2-4440</u>	STATE GRANT FUNDS	0.00	0.00	0.00	0.00	0.00	0.00
<u>311-8772-2-4705</u>	DONATIONS	0.00	0.00	0.00	0.00	0.00	0.00
<u>311-8772-4-4300</u>	INTEREST ON DEPOSIT	0.00	0.00	0.00	0.61	0.61	0.00
<u>311-8772-4-4799</u>	MISC RECEIPTS	0.00	0.00	0.00	0.00	0.00	0.00
<u>311-8772-4-4830</u>	TRANSFER IN	0.00	0.00	0.00	0.00	0.00	0.00
<u>311-8772-4-4841</u>	PROCEEDS FROM SALE OF BONDS	0.00	0.00	0.00	0.00	0.00	0.00
Department: 8772 - DOWNTOWN Total:		0.00	0.00	0.00	0.61	0.61	0.00
Fund: 311 - DOWNTOWN IMPROVEMENT Total:		0.00	0.00	0.00	0.61	0.61	0.00
Fund: 312 - CAPITAL PROJECTS							
Department: 4450 - CEMETERY							
<u>312-4450-2-4440</u>	STATE GRANT FUNDS	0.00	0.00	0.00	0.00	0.00	0.00
Department: 4450 - CEMETERY Total:		0.00	0.00	0.00	0.00	0.00	0.00
Department: 7750 - CAPITAL PROJECTS							
<u>312-7750-2-4440</u>	STATE GRANT FUNDS	0.00	0.00	0.00	0.00	0.00	0.00
<u>312-7750-4-4000</u>	GENERAL PROPERTY TAX	46,745.00	46,745.00	0.00	732.53	-46,012.47	98.43
<u>312-7750-4-4003</u>	AG LAND TAX	0.00	0.00	0.00	0.00	0.00	0.00
<u>312-7750-4-4005</u>	DELINQUENT PROPERTY TAX	0.00	0.00	0.00	0.00	0.00	0.00
<u>312-7750-4-4040</u>	UTILITY TAX REPL	255.00	255.00	0.00	0.00	-255.00	100.00
<u>312-7750-4-4080</u>	MOBILE HOME TAX	0.00	0.00	0.00	0.80	0.80	0.00
<u>312-7750-4-4300</u>	INTEREST ON DEPOSIT	300.00	300.00	0.00	4.06	-295.94	98.65
<u>312-7750-4-4441</u>	ROLL BACK REPLACEMENT CREDIT	0.00	0.00	0.00	0.00	0.00	0.00
<u>312-7750-4-4711</u>	STATE PROPERTY REIMB	1,939.00	1,939.00	0.00	0.00	-1,939.00	100.00
<u>312-7750-4-4799</u>	MISC RECEIPTS	0.00	0.00	0.00	0.00	0.00	0.00
<u>312-7750-4-4830</u>	TRANSFER IN	0.00	0.00	0.00	0.00	0.00	0.00
Department: 7750 - CAPITAL PROJECTS Total:		49,239.00	49,239.00	0.00	737.39	-48,501.61	98.50
Department: 8750 - CAPITAL PROJECTS							
<u>312-8750-4-4799</u>	MISC RECEIPTS	0.00	0.00	0.00	0.00	0.00	0.00
<u>312-8750-4-4830</u>	TRANSFER IN	0.00	0.00	0.00	0.00	0.00	0.00
Department: 8750 - CAPITAL PROJECTS Total:		0.00	0.00	0.00	0.00	0.00	0.00
Fund: 312 - CAPITAL PROJECTS Total:		49,239.00	49,239.00	0.00	737.39	-48,501.61	98.50
Fund: 313 - STREET IMPROVEMENT							
Department: 8763 - STREET IMPROVEMENT							
<u>313-8763-2-4440</u>	STATE GRANT FUNDS	0.00	0.00	0.00	0.00	0.00	0.00
<u>313-8763-4-4300</u>	INTEREST ON DEPOSIT	0.00	0.00	0.00	0.00	0.00	0.00
<u>313-8763-4-4799</u>	MISC RECEIPTS	200,000.00	200,000.00	0.00	0.00	-200,000.00	100.00
<u>313-8763-4-4823</u>	(AUDITOR) SPECIAL ASSMTS	0.00	0.00	0.00	0.00	0.00	0.00
<u>313-8763-4-4830</u>	TRANSFER IN	435,000.00	435,000.00	0.00	0.00	-435,000.00	100.00
<u>313-8763-4-4840</u>	INTERIM FINANCING	0.00	0.00	0.00	0.00	0.00	0.00

Budget Report

For Fiscal: 2020/2021 Period Ending: 08/31/2021

		Original Total Budget	Current Total Budget	Period Activity	Fiscal Activity	Variance Favorable (Unfavorable)	Perce: Remainin
<u>313-8763-4-4841</u>	PROCEEDS FROM SALE OF BONDS	0.00	0.00	0.00	0.00	0.00	0.00
Department: 8763 - STREET IMPROVEMENT Total:		635,000.00	635,000.00	0.00	0.00	-635,000.00	100.00
Fund: 313 - STREET IMPROVEMENT Total:		635,000.00	635,000.00	0.00	0.00	-635,000.00	100.00
Fund: 314 - CLUBHOUSE/TRAIL PROJECT							
Department: 8764 - CLUBHOUSE/TRAIL PROJECT							
<u>314-8764-4-4300</u>	INTEREST ON DEPOSIT	0.00	0.00	0.00	6.01	6.01	0.00
<u>314-8764-4-4440</u>	STATE GRANT FUNDS	0.00	0.00	0.00	0.00	0.00	0.00
<u>314-8764-4-4799</u>	MISC RECEIPTS	0.00	0.00	0.00	0.00	0.00	0.00
<u>314-8764-4-4830</u>	TRANSFER IN	0.00	0.00	0.00	0.00	0.00	0.00
<u>314-8764-4-4840</u>	INTERIM FINANCING	0.00	0.00	0.00	0.00	0.00	0.00
<u>314-8764-4-4841</u>	PROCEEDS FROM SALE OF BONDS	0.00	0.00	0.00	0.00	0.00	0.00
Department: 8764 - CLUBHOUSE/TRAIL PROJECT Total:		0.00	0.00	0.00	6.01	6.01	0.00
Fund: 314 - CLUBHOUSE/TRAIL PROJECT Total:		0.00	0.00	0.00	6.01	6.01	0.00
Fund: 320 - RICH OLIVE SREET PROJECT							
Department: 8774 - RICH OLIVE STR PROJECT							
<u>320-8774-2-4440</u>	STATE GRANT FUNDS	0.00	0.00	0.00	0.00	0.00	0.00
<u>320-8774-4-4300</u>	INTEREST ON DEPOSIT	0.00	0.00	0.00	27.29	27.29	0.00
<u>320-8774-4-4799</u>	MISC RECEIPTS	0.00	0.00	0.00	0.00	0.00	0.00
<u>320-8774-4-4830</u>	TRANSFER IN	0.00	0.00	0.00	0.00	0.00	0.00
<u>320-8774-4-4841</u>	PROCEEDS FROM SALE OF BONDS	0.00	0.00	0.00	0.00	0.00	0.00
Department: 8774 - RICH OLIVE STR PROJECT Total:		0.00	0.00	0.00	27.29	27.29	0.00
Fund: 320 - RICH OLIVE SREET PROJECT Total:		0.00	0.00	0.00	27.29	27.29	0.00
Fund: 323 - SWIMMING POOL PROJECT							
Department: 8773 - SWIMMING POOL PROJECT							
<u>323-8773-2-4440</u>	STATE GRANT FUNDS	0.00	0.00	0.00	0.00	0.00	0.00
<u>323-8773-4-4300</u>	INTEREST ON DEPOSIT	0.00	0.00	0.00	54.01	54.01	0.00
<u>323-8773-4-4799</u>	MISC RECEIPTS	0.00	0.00	0.00	0.00	0.00	0.00
<u>323-8773-4-4840</u>	INTERIM FINANCING	0.00	0.00	0.00	0.00	0.00	0.00
<u>323-8773-4-4841</u>	PROCEEDS FROM SALE OF BONDS	0.00	0.00	0.00	0.00	0.00	0.00
Department: 8773 - SWIMMING POOL PROJECT Total:		0.00	0.00	0.00	54.01	54.01	0.00
Fund: 323 - SWIMMING POOL PROJECT Total:		0.00	0.00	0.00	54.01	54.01	0.00
Fund: 324 - SO AND NO PARKS PROJECT							
Department: 8775 - SO & NO PARK PROJECT							
<u>324-8775-2-4404</u>	LOCAL GRANT	0.00	0.00	0.00	0.00	0.00	0.00
<u>324-8775-4-4300</u>	INTEREST ON DEPOSIT	0.00	0.00	0.00	87.91	87.91	0.00
<u>324-8775-4-4799</u>	MISC RECEIPTS	0.00	0.00	0.00	8,915.00	8,915.00	0.00
<u>324-8775-4-4830</u>	TRANSFER IN	41,000.00	41,000.00	0.00	0.00	-41,000.00	100.00
<u>324-8775-4-4841</u>	PROCEEDS FROM SALE OF BONDS	0.00	0.00	0.00	0.00	0.00	0.00
Department: 8775 - SO & NO PARK PROJECT Total:		41,000.00	41,000.00	0.00	9,002.91	-31,997.09	78.04
Fund: 324 - SO AND NO PARKS PROJECT Total:		41,000.00	41,000.00	0.00	9,002.91	-31,997.09	78.04
Fund: 326 - 2017/2019 BONDS							
Department: 8778 - 2017 BONDS							
<u>326-8778-4-4300</u>	INT ON DEPOSIT	0.00	0.00	0.00	0.32	0.32	0.00
<u>326-8778-4-4799</u>	MISC RECEIPTS	0.00	0.00	0.00	0.00	0.00	0.00
<u>326-8778-4-4841</u>	BONDS	0.00	0.00	0.00	0.00	0.00	0.00
Department: 8778 - 2017 BONDS Total:		0.00	0.00	0.00	0.32	0.32	0.00
Fund: 326 - 2017/2019 BONDS Total:		0.00	0.00	0.00	0.32	0.32	0.00
Fund: 327 - WASTEWATER TREATMENT PLANT							
Department: 8779 - WASTEWATER TREATMENT PROJECT							
<u>327-8779-4-4300</u>	INT ON DEPOSIT	0.00	0.00	0.00	345.91	345.91	0.00
<u>327-8779-4-4799</u>	MISC RECEIPTS	0.00	0.00	0.00	0.00	0.00	0.00
<u>327-8779-4-4830</u>	TRANSFER IN	0.00	0.00	0.00	0.00	0.00	0.00

Budget Report

For Fiscal: 2020/2021 Period Ending: 08/31/2021

		Original Total Budget	Current Total Budget	Period Activity	Fiscal Activity	Variance Favorable (Unfavorable)	Perce Remaini
<u>327-8779-4-4841</u>	PROCEEDS FROM SALE OF BONDS	0.00	0.00	0.00	0.00	0.00	0.00
Department: 8779 - WASTEWATER TREATMENT PROJECT Total:		0.00	0.00	0.00	345.91	345.91	0.00
Fund: 327 - WASTEWATER TREATMENT PLANT Total:		0.00	0.00	0.00	345.91	345.91	0.00
Fund: 328 - WWTP REMEDIATION							
Department: 8780 - WWTP REMEDIATION							
<u>328-8780-4-4300</u>	INTEREST ON DEPOSIT	0.00	0.00	0.00	1.01	1.01	0.00
<u>328-8780-4-4799</u>	MISC RECEIPTS	0.00	0.00	0.00	0.00	0.00	0.00
<u>328-8780-4-4830</u>	TRANSFER IN	0.00	0.00	0.00	0.00	0.00	0.00
Department: 8780 - WWTP REMEDIATION Total:		0.00	0.00	0.00	1.01	1.01	0.00
Fund: 328 - WWTP REMEDIATION Total:		0.00	0.00	0.00	1.01	1.01	0.00
Fund: 350 - EQUIPMENT REPLACEMENT FUND							
Department: 0950 - NON DEPARTMENTAL							
<u>350-0950-4-3771</u>	PROCEEDS FROM LOANS	50,000.00	50,000.00	0.00	50,000.00	0.00	0.00
<u>350-0950-4-4300</u>	INTEREST ON DEPOSIT	1,500.00	1,500.00	0.00	13.14	-1,486.86	99.12
<u>350-0950-4-4799</u>	MISC RECEIPTS	3,500.00	3,500.00	0.00	0.00	-3,500.00	100.00
<u>350-0950-4-4830</u>	TRANSFER IN	25,000.00	25,000.00	0.00	0.00	-25,000.00	100.00
Department: 0950 - NON DEPARTMENTAL Total:		80,000.00	80,000.00	0.00	50,013.14	-29,986.86	37.48
Department: 8781 - CAP PROJECT-POLICE							
<u>350-8781-4-4799</u>	MISC RECEIPTS	0.00	0.00	0.00	0.00	0.00	0.00
Department: 8781 - CAP PROJECT-POLICE Total:		0.00	0.00	0.00	0.00	0.00	0.00
Department: 8790 - CAP PROJECTS-FIRE DEPT.							
<u>350-8790-2-4400</u>	FEDERAL GRANTS	0.00	0.00	0.00	0.00	0.00	0.00
<u>350-8790-2-4440</u>	STATE GRANT FUNDS	0.00	0.00	0.00	0.00	0.00	0.00
<u>350-8790-2-4799</u>	MISC RECEIPTS	0.00	0.00	0.00	0.00	0.00	0.00
Department: 8790 - CAP PROJECTS-FIRE DEPT. Total:		0.00	0.00	0.00	0.00	0.00	0.00
Fund: 350 - EQUIPMENT REPLACEMENT FUND Total:		80,000.00	80,000.00	0.00	50,013.14	-29,986.86	37.48
Fund: 440 - RECREATION CENTER							
Department: 8420 - REC CENTER							
<u>440-8420-2-4440</u>	STATE GRANT FUNDS	0.00	0.00	0.00	0.00	0.00	0.00
<u>440-8420-2-4705</u>	DONATION FROM PRIVATE SOURCE	0.00	0.00	0.00	0.00	0.00	0.00
<u>440-8420-4-4300</u>	INTEREST ON DEPOSIT	0.00	0.00	0.00	24.38	24.38	0.00
<u>440-8420-4-4799</u>	MISC RECEIPTS	0.00	0.00	0.00	0.00	0.00	0.00
<u>440-8420-4-4830</u>	TRANSFER IN	0.00	0.00	0.00	0.00	0.00	0.00
<u>440-8420-4-4840</u>	INTERIM FINANCING	0.00	0.00	0.00	0.00	0.00	0.00
<u>440-8420-4-4842</u>	CAPITAL IMPR LEVY	0.00	0.00	0.00	0.00	0.00	0.00
Department: 8420 - REC CENTER Total:		0.00	0.00	0.00	24.38	24.38	0.00
Fund: 440 - RECREATION CENTER Total:		0.00	0.00	0.00	24.38	24.38	0.00
Fund: 500 - CEMETERY PERPETUAL CARE							
Department: 4450 - CEMETERY							
<u>500-4450-1-4576</u>	CEMETERY CHARGES	0.00	0.00	300.00	370.00	370.00	0.00
<u>500-4450-4-4300</u>	INTEREST ON DEPOSIT	0.00	0.00	0.00	0.21	0.21	0.00
Department: 4450 - CEMETERY Total:		0.00	0.00	300.00	370.21	370.21	0.00
Fund: 500 - CEMETERY PERPETUAL CARE Total:		0.00	0.00	300.00	370.21	370.21	0.00
Fund: 600 - WATER UTILITY							
Department: 0950 - NON DEPARTMENTAL							
<u>600-0950-4-4300</u>	INTEREST ON DEPOSIT	0.00	0.00	0.00	0.00	0.00	0.00
Department: 0950 - NON DEPARTMENTAL Total:		0.00	0.00	0.00	0.00	0.00	0.00
Department: 9810 - WATER UTILITY							
<u>600-9810-1-4500</u>	CUSTOMER WATER SALES	642,000.00	642,000.00	57,081.31	108,749.72	-533,250.28	83.06
<u>600-9810-1-4501</u>	CUSTOMER SERVICE CHARGE	0.00	0.00	0.00	0.00	0.00	0.00
<u>600-9810-1-4540</u>	CONNECTION PERMITS	2,500.00	2,500.00	0.00	1,470.00	-1,030.00	41.20
<u>600-9810-1-4573</u>	MISC CHARGES	2,000.00	2,000.00	130.76	261.52	-1,738.48	86.92
<u>600-9810-1-4730</u>	CONSUMER DEPOSITS	3,000.00	3,000.00	625.00	1,245.00	-1,755.00	58.50
<u>600-9810-4-4300</u>	INTEREST ON DEPOSIT	3,000.00	3,000.00	0.00	154.95	-2,845.05	94.84

Budget Report

For Fiscal: 2020/2021 Period Ending: 08/31/2021

		Original Total Budget	Current Total Budget	Period Activity	Fiscal Activity	Variance Favorable (Unfavorable)	Perce Remaini
<u>600-9810-4-4310</u>	RENT ON PROPERTY	20,500.00	20,500.00	1,728.00	1,728.00	-18,772.00	91.57
<u>600-9810-4-4799</u>	MISC RECEIPTS	6,000.00	6,000.00	200.00	400.00	-5,600.00	93.33
<u>600-9810-4-4830</u>	TRANSFER IN	0.00	0.00	0.00	0.00	0.00	0.00
Department: 9810 - WATER UTILITY Total:		679,000.00	679,000.00	59,765.07	114,009.19	-564,990.81	83.21
Fund: 600 - WATER UTILITY Total:		679,000.00	679,000.00	59,765.07	114,009.19	-564,990.81	83.21
Fund: 601 - WATER SINKING							
Department: 9810 - WATER UTILITY							
<u>601-9810-1-4589</u>	FEE	0.00	0.00	0.00	0.00	0.00	0.00
<u>601-9810-4-4300</u>	INTEREST ON DEPOSIT	1,000.00	1,000.00	0.00	38.11	-961.89	96.19
<u>601-9810-4-4799</u>	MISC RECEIPTS	0.00	0.00	0.00	0.00	0.00	0.00
<u>601-9810-4-4830</u>	TRANSFER IN	174,000.00	174,000.00	0.00	14,000.00	-160,000.00	91.95
Department: 9810 - WATER UTILITY Total:		175,000.00	175,000.00	0.00	14,038.11	-160,961.89	91.98
Fund: 601 - WATER SINKING Total:		175,000.00	175,000.00	0.00	14,038.11	-160,961.89	91.98
Fund: 602 - WATER IMPROVEMENT							
Department: 0950 - NON DEPARTMENTAL							
<u>602-0950-4-4300</u>	INTEREST ON DEPOSIT	1,000.00	1,000.00	0.00	0.00	-1,000.00	100.00
Department: 0950 - NON DEPARTMENTAL Total:		1,000.00	1,000.00	0.00	0.00	-1,000.00	100.00
Department: 9810 - WATER UTILITY							
<u>602-9810-1-4588</u>	CAPITAL FEE	0.00	0.00	0.00	0.00	0.00	0.00
<u>602-9810-4-4300</u>	INTEREST ON DEPOSIT	0.00	0.00	0.00	63.66	63.66	0.00
<u>602-9810-4-4799</u>	MISC RECEIPTS	0.00	0.00	0.00	0.00	0.00	0.00
<u>602-9810-4-4830</u>	TRANSFER IN	24,000.00	24,000.00	0.00	2,000.00	-22,000.00	91.67
Department: 9810 - WATER UTILITY Total:		24,000.00	24,000.00	0.00	2,063.66	-21,936.34	91.40
Fund: 602 - WATER IMPROVEMENT Total:		25,000.00	25,000.00	0.00	2,063.66	-22,936.34	91.75
Fund: 603 - WATER RESERVE FUND							
Department: 9810 - WATER UTILITY							
<u>603-9810-4-4300</u>	INTEREST ON DEPOSIT	0.00	0.00	0.00	0.33	0.33	0.00
<u>603-9810-4-4830</u>	TRANSFER IN	0.00	0.00	0.00	0.00	0.00	0.00
Department: 9810 - WATER UTILITY Total:		0.00	0.00	0.00	0.33	0.33	0.00
Fund: 603 - WATER RESERVE FUND Total:		0.00	0.00	0.00	0.33	0.33	0.00
Fund: 610 - SEWER UTILITY							
Department: 0950 - NON DEPARTMENTAL							
<u>610-0950-4-4300</u>	INTEREST ON DEPOSIT	0.00	0.00	0.00	0.00	0.00	0.00
Department: 0950 - NON DEPARTMENTAL Total:		0.00	0.00	0.00	0.00	0.00	0.00
Department: 9815 - SEWER UTILITY							
<u>610-9815-1-4511</u>	RANDALL-SEWER LINE AGREEMENT	0.00	0.00	0.00	0.00	0.00	0.00
<u>610-9815-1-4541</u>	CONNECTION PERMIT FEES	1,500.00	1,500.00	0.00	1,470.00	-30.00	2.00
<u>610-9815-1-4574</u>	SANITATION CHARGES	575,000.00	575,000.00	44,608.14	92,649.37	-482,350.63	83.89
<u>610-9815-1-4575</u>	CUSTOMER SERVICE CHARGES	0.00	0.00	0.00	0.00	0.00	0.00
<u>610-9815-1-4598</u>	MISC CHARGES	0.00	0.00	825.25	1,629.09	1,629.09	0.00
<u>610-9815-4-4300</u>	INTEREST ON DEPOSIT	3,500.00	3,500.00	0.00	170.66	-3,329.34	95.12
<u>610-9815-4-4799</u>	MISC RECEIPTS	0.00	0.00	0.00	0.00	0.00	0.00
<u>610-9815-4-4830</u>	TRANSFER IN	0.00	0.00	0.00	0.00	0.00	0.00
Department: 9815 - SEWER UTILITY Total:		580,000.00	580,000.00	45,433.39	95,919.12	-484,080.88	83.46
Fund: 610 - SEWER UTILITY Total:		580,000.00	580,000.00	45,433.39	95,919.12	-484,080.88	83.46
Fund: 611 - SEWER SINKING							
Department: 9815 - SEWER UTILITY							
<u>611-9815-4-4300</u>	INTEREST ON DEPOSIT	0.00	0.00	0.00	16.16	16.16	0.00
<u>611-9815-4-4830</u>	TRANSFER IN	110,000.00	110,000.00	0.00	9,200.00	-100,800.00	91.64
<u>611-9815-6499</u>	MISCELLANEOUS	-1,000.00	-1,000.00	0.00	0.00	1,000.00	0.00
Department: 9815 - SEWER UTILITY Total:		109,000.00	109,000.00	0.00	9,216.16	-99,783.84	91.54
Fund: 611 - SEWER SINKING Total:		109,000.00	109,000.00	0.00	9,216.16	-99,783.84	91.54

Budget Report

For Fiscal: 2020/2021 Period Ending: 08/31/2020

		Original Total Budget	Current Total Budget	Period Activity	Fiscal Activity	Variance Favorable (Unfavorable)	Percent Remaining
Fund: 612 - SEWER IMP/REPL FUND							
Department: 0950 - NON DEPARTMENTAL							
<u>612-0950-4-4300</u>	INTEREST ON DEPOSIT	0.00	0.00	0.00	0.00	0.00	0.00
Department: 0950 - NON DEPARTMENTAL Total:		0.00	0.00	0.00	0.00	0.00	0.00
Department: 9815 - SEWER UTILITY							
<u>612-9815-4-4300</u>	INTEREST ON DEPOSIT	0.00	0.00	0.00	55.56	55.56	0.00
<u>612-9815-4-4799</u>	MISC RECEIPTS	0.00	0.00	0.00	0.00	0.00	0.00
<u>612-9815-4-4830</u>	TRANSFER IN	40,000.00	40,000.00	0.00	3,400.00	-36,600.00	91.50
Department: 9815 - SEWER UTILITY Total:		40,000.00	40,000.00	0.00	3,455.56	-36,544.44	91.36
Fund: 612 - SEWER IMP/REPL FUND Total:		40,000.00	40,000.00	0.00	3,455.56	-36,544.44	91.36
Fund: 613 - WASTEWATER TREATMENT PROJECT							
Department: 9815 - SEWER UTILITY							
<u>613-9815-4-4300</u>	INTEREST ON DEPOSIT	0.00	0.00	0.00	48.22	48.22	0.00
<u>613-9815-4-4830</u>	TRANSFER IN	0.00	0.00	0.00	0.00	0.00	0.00
<u>613-9815-4-4841</u>	PROCEEDS FROM SALE OF BONDS	0.00	0.00	0.00	0.00	0.00	0.00
Department: 9815 - SEWER UTILITY Total:		0.00	0.00	0.00	48.22	48.22	0.00
Fund: 613 - WASTEWATER TREATMENT PROJECT Total:		0.00	0.00	0.00	48.22	48.22	0.00
Fund: 680 - HOSPITAL ACCOUNT							
Department: 5845 - HOSPITAL							
<u>680-5845-1-4597</u>	HOSPITAL ACCTS REC	0.00	0.00	0.00	0.00	0.00	0.00
<u>680-5845-2-4715</u>	REFUNDS	0.00	0.00	0.00	0.00	0.00	0.00
<u>680-5845-4-4300</u>	INTEREST ON DEPOSIT	3,000.00	3,000.00	0.00	117.23	-2,882.77	96.09
<u>680-5845-4-4799</u>	MISC RECEIPTS	0.00	0.00	0.00	0.00	0.00	0.00
<u>680-5845-4-4810</u>	SALE OF ASSETS	0.00	0.00	0.00	0.00	0.00	0.00
<u>680-5845-4-4830</u>	TRANSFER IN	100,000.00	100,000.00	0.00	0.00	-100,000.00	100.00
Department: 5845 - HOSPITAL Total:		103,000.00	103,000.00	0.00	117.23	-102,882.77	99.89
Department: 9845 - HOSPITAL							
<u>680-9845-4-4300</u>	INTEREST ON DEPOSIT	0.00	0.00	0.00	0.00	0.00	0.00
Department: 9845 - HOSPITAL Total:		0.00	0.00	0.00	0.00	0.00	0.00
Fund: 680 - HOSPITAL ACCOUNT Total:		103,000.00	103,000.00	0.00	117.23	-102,882.77	99.89
Fund: 740 - STORM WATER DRAINAGE							
Department: 9211 - STORM DRAINAGE							
<u>740-9211-1-4507</u>	STORM WATER COLLECTION	45,000.00	45,000.00	3,391.99	6,996.17	-38,003.83	84.45
<u>740-9211-1-4588</u>	CAPITAL FEE	0.00	0.00	0.00	0.00	0.00	0.00
<u>740-9211-4-4300</u>	INTEREST ON DEPOSIT	2,000.00	2,000.00	0.00	0.00	-2,000.00	100.00
<u>740-9211-4-4799</u>	MISC RECEIPTS	0.00	0.00	0.00	0.00	0.00	0.00
<u>740-9211-4-4830</u>	TRANSFER IN	0.00	0.00	0.00	0.00	0.00	0.00
Department: 9211 - STORM DRAINAGE Total:		47,000.00	47,000.00	3,391.99	6,996.17	-40,003.83	85.11
Fund: 740 - STORM WATER DRAINAGE Total:		47,000.00	47,000.00	3,391.99	6,996.17	-40,003.83	85.11
Fund: 751 - GOLF COURSE TRUST FUND							
Department: 0950 - NON DEPARTMENTAL							
<u>751-0950-4-4300</u>	INTEREST ON DEPOSIT	0.00	0.00	0.00	0.00	0.00	0.00
Department: 0950 - NON DEPARTMENTAL Total:		0.00	0.00	0.00	0.00	0.00	0.00
Department: 9870 - GOLF COURSE							
<u>751-9870-2-4705</u>	DONATION FROM PRIVATE SOURCE	0.00	0.00	0.00	0.00	0.00	0.00
<u>751-9870-4-4300</u>	INTEREST ON DEPOSIT	0.00	0.00	0.00	9.64	9.64	0.00
<u>751-9870-4-4799</u>	MISC RECEIPTS	0.00	0.00	0.00	25.00	25.00	0.00
<u>751-9870-4-4830</u>	TRANSFER IN	0.00	0.00	0.00	0.00	0.00	0.00
Department: 9870 - GOLF COURSE Total:		0.00	0.00	0.00	34.64	34.64	0.00
Fund: 751 - GOLF COURSE TRUST FUND Total:		0.00	0.00	0.00	34.64	34.64	0.00
Fund: 800 - POLICE FOREFEITURES							
Department: 1111 - POLICE SEIZE							
<u>800-1111-4-4300</u>	INTEREST ON DEPOSIT	0.00	0.00	0.00	0.23	0.23	0.00

Budget Report

For Fiscal: 2020/2021 Period Ending: 08/31/202

800-1111-4-4798

	Original Total Budget	Current Total Budget	Period Activity	Fiscal Activity	Variance Favorable (Unfavorable)	Percent Remaining
POLICE SEIZED RECEIPTS	0.00	0.00	0.00	0.00	0.00	0.00
Department: 1111 - POLICE SEIZE Total:	0.00	0.00	0.00	0.23	0.23	0.00
Fund: 800 - POLICE FOREFEITURES Total:	0.00	0.00	0.00	0.23	0.23	0.00
Report Total:	7,075,135.00	7,075,135.00	128,446.16	512,740.28	-6,562,394.72	92.75



City of Story City, IA

CONTACT INFORMATION:

Jason Miller/Andrew Inhelder/Justin Robinson/Dan Molini

Phone: 515-964-1920

JMiller@MSA-PS.com Alnhelder@MSA-PS.com

JRobinson@MSA-PS.com DMolini@MSA-PS.com

DATE:

September 7, 2020

STORY CITY WASTEWATER - PHASE 1 IMPROVEMENTS

PROJECT DESCRIPTION:

This project is to address the Phase 1 improvements identified in the Facility Plan. The proposed improvements include updates and replacement of the UV disinfection system.

ENGINEER'S ESTIMATE OF PROBABLE CONSTRUCTION COST:

\$1,085,000.00 (Base Bid)
\$88,000.00 (Bid Alternative #1)
\$1,173,000.00 (TOTAL)

ORIGINAL CONTRACT PRICE:

\$1,050,637.00

CHANGE ORDERS:

CO#1: -19,414.90 (APPROVED)
CO#2: -6,079.16 (APPROVED)

CURRENT CONTRACT PRICE:

\$1,025,142.94

STATUS:

Weidner Construciton is submitting shop drawings, product data, and samples for the project (see summary log below). Weidner Construction mobilized on site, removed the existing concrete debris, and finished placing the new rip rap along the existing outfall structure.

Weidner is planning to return to the site to begin installing the temporary bypass piping within the next two weeks.



City of Story City, IA**CONSTRUCTION PROGRESS PHOTOS:**

City of Story City, IA

City of Story City, IA**COMPLETED STEPS:**

- **May 4:** Weidner submitted Pay Application No. 1 to MSA for review
- **May 5:** Preconstruction meeting held with City staff, MSA, and Weidner Construction via Skype
- **May 12:** MSA returned reviewed Pay Application No. 1 to City
- **May 19:** Notice to Proceed
- **June 4:** Site visit to discuss construction phasing
- **June 16:** Weidner provides Change Order #1 for \$19,414.90 deduct
- **June 29 - July 6:** Mobilization, concrete debris removal and rip rap placement
- **July 10:** Weidner provides Change Order #2 for \$6,079.16 for deduct
- **July 14:** Weidner submitted Pay Application No. 2 to MSA for review. MSA returned reviewed Pay Application No. 2 to City.

TENTATIVE CONSTRUCTION SCHEDULE (PROVIDED BY WEIDNER) & NEXT STEPS:

- **July – Sept:**
 - Dewatering
 - New Pipe and Demo Old
 - Slide Gates and Pipe
 - Concrete
 - Seeding
- **Sept. – Nov.:**
 - Building Installation
 - Sampler
 - Heating
 - Vent
 - Paint
 - Grading
 - Fence – Remove and Replace
- **Nov. – Dec.:**
 - New UV System Installation
- **June – Dec.:**
 - Electrical and Controls

Next Steps:

- Weidner Construction to continue with project submittals
- Weidner to return to site to begin installation of temporary bypass piping

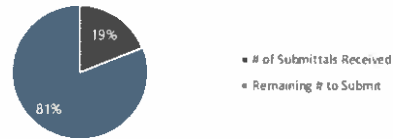
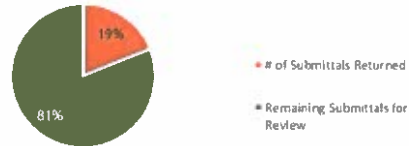
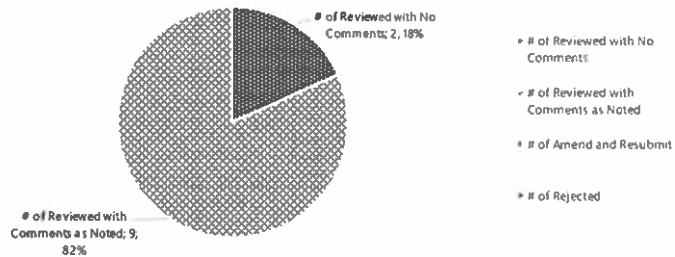
City of Story City, IA
SHOP DRAWINGS, PRODUCT DATA, AND SAMPLE STATUS LOG:

# of Submittals Required	58
# of Submittals Received	11
# of Submittals in Review	0
Remaining Submittals for Review	47
# of Submittals Returned	11
Returned Submittals - Status:	
# of Reviewed with No Comments	2
# of Reviewed with Comments as Noted	9
# of Amend and Resubmit	
# of Rejected	

Remaining # to Submit	47
-----------------------	----

Average # of Days to Review	3.818
-----------------------------	-------

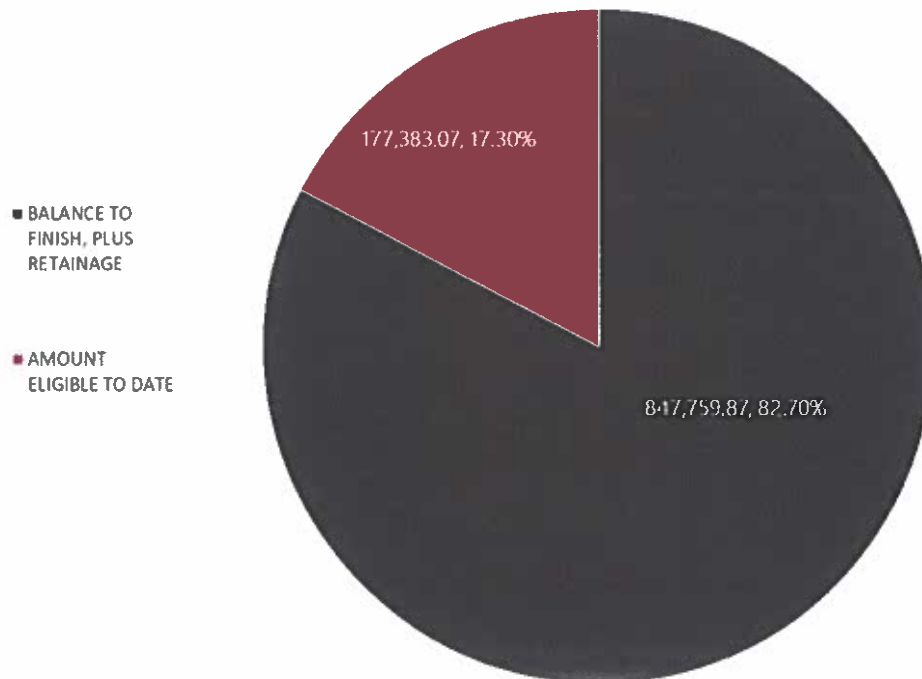
Average # of Days to Return	5.000
-----------------------------	-------

Submittals Received vs. Remaining Submittals to Submit

Submittals Returned vs. Remaining Submittals for Review

Returned Submittals - Status Summary


City of Story City, IA
CONTRACTOR PAY APPLICATION STATUS LOG:

Pay Application No.	Application Period	Total Completed and Stored to Date	Retainage	Recommended Payment	Balance to Finish + Retainage	Date Approved by Owner
1	4/1/2020 - 4/30/2020	\$15,000.00	\$750.00	\$14,250.00	\$1,036,387.00	May 5, 2020
2	5/1/2020 - 7/6/2020	\$186,719.02	\$9,335.95	\$163,133.07	\$847,759.87	July 21, 2020

**STORY CITY WASTEWATER TREATMENT FACILITY PHASE 1
 IMPROVEMENTS
 CONSTRUCTION PROGRESS**



City of Story City, IA**NORTH PARK PHASE 3**

PROJECT DESCRIPTION: This project is for the design and construction administration of the third phase of the North Park improvements. Project is in the northeastern area of the park which will include such things as: trail routing, playground equipment improvements and rubber surfacing under playground equipment.

STATUS: Revising conceptual design and modeling of the park improvements and scheduling second committee meeting to review improvements and budget.

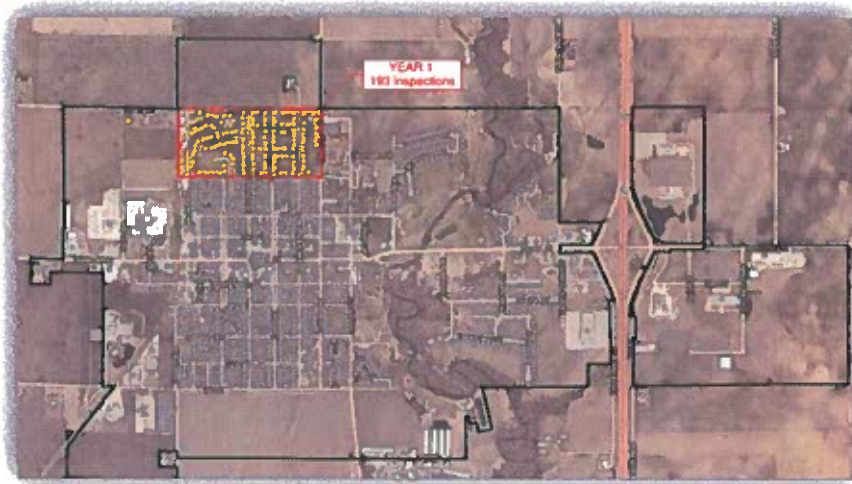
COMPLETED STEPS: **September 1st:** Committee met on September 1, 2020 to review concept and offer initial feedback.

ANTICIPATED TEIMELINE & NEXT STEPS:
Beginning of October: Hold second Committee meeting to review concept and offer feedback.
Next Step: After committee meetings have been held, MSA will move forward with detailed plan creation and specifications and will present to City Staff and Council. Target bidding date in January of 2021.

City of Story City, IA**SUMP PUMP INSPECTIONS 2019****PROJECT DESCRIPTION:**

This project is for sump pump inspections of approximately 193 properties during 2019. This is year one of a seven year project that coincides with the City's sewer televising program. Public outreach, education, and notifications are included as part of this project.

Year 1 Inspections Locations: North of Maple Street and west of Grand Ave.

**STATUS:**

Year one inspections have been completed. Summary above.

This effort has been put on hold due to COVID. The City will re-address moving into Phase 2 at the appropriate time.

Due to COVID-19, this project is on hold - individual inspections can take place as needed with fee being paid by owner.

City of Story City, IA**ADDITIONAL OPPORTUNITIES FOR YOUR COMMUNITY****THE WELLMARK FOUNDATION CHALLENGE GRANTS****Sponsor:** The Wellmark Foundation**Description:** This is a potential source of funds for park and trail projects, as well as other projects improving wellness and access to food, such as community gardens.

The Wellmark Foundation grants are typically challenge grants, requiring the applicant to get matching grants, typically through local fundraising.

Example Projects Funded in 2019 (examples and text obtained from the Wellmark Foundation website):*City of Spencer, IA - Pedestrian Crossings (\$25,000 grant award)*

This initiative will help expand Spencer's Safe Routes to School. The City will re-design five high-volume street crossings making it safer for children to walk or bike to school. These features will benefit all residents including those who drive in the community.

City of Eldora, IA - Memorial Park (\$17,000 grant award)

The City of Eldora will make over Memorial Park by installing new fully-functioning, high-quality play structures. This will make Memorial Park a destination for all generations to enjoy together.

Read more and apply at the link below (deadline to apply is Sept. 30 annually):<https://www.wellmark.com/foundation/grants/match-grants-2019.html>

City of Story City, IA**RESOURCE ENHANCEMENT AND PROTECTION (REAP) – CITY PARKS AND OPEN SPACES**

Sponsor: State of Iowa (administered by the Iowa DNR)

Description: Competitive grant funds available to cities for parkland expansion and multi-purpose recreation developments. Typical projects considered include development of parks, multi-purpose trails, park shelters, lake or river shoreline restoration, fishing access, and habitat restoration. No local match is required and the maximum award amount would be \$75,000.

Read more and apply at the below link (deadline to apply is August 15 annually):
<https://www.iowadnr.gov/Conservation/REAP/REAP-Funding-at-Work/City-Parks-Open-Spaces>



City of Story City, IA**EDA CARES ACT RECOVERY ASSISTANCE**

U.S. Department of Commerce
Economic Development Administration (EDA)

Coronavirus Aid, Relief, and Economic Security Act

Sponsor: Economic Development Administration (EDA)

Description: \$1.467 billion in funding available for up to an 80% grant for projects targeted at communities with an industry coming in or expanding/creating jobs. EDA has already started to make awards and intend to get this funding out as quickly as possible.

Items you need to know:

- Minimum eligible project cost - \$100,000
- Maximum eligible project cost - \$30 million

Eligible Projects:

- Planning and technical assistance
- Capitalization and recapitalization of Revolving Loan Funds (RLFs), which provide access to capital for struggling businesses
- Construction of critical infrastructure and other economic development projects
 - Extending infrastructure to business parks
 - WWTF expansion
 - Stormwater Drainage
- Innovation grants

If you have a project in mind, please contact us. We can coordinate a meeting with EDA to discuss. They will let us know if they think it is a good project and whether to move forward with an application.

Read more at the link below:

<https://www.eda.gov/news/press-releases/>

<https://www.eda.gov/coronavirus/>

City of Story City, IA**POSITIONING YOUR COMMUNITY FOR INFRASTRUCTURE RELIEF FUNDING: WHAT IOWA MUNICIPALITIES CAN DO NOW TO PREPARE****COVID-19 Response**

Positioning Your Community for Infrastructure Relief Funding

Focus on “shovel-ready” projects by continuing to pursue existing Iowa funding programs.

While the COVID-19 crisis is not directly analogous to the 2008 recession and the resulting American Recovery and Reinvestment Action of 2009 (ARRA), past experience dictates that “shovel-ready” projects — projects where planning, engineering and permitting had been done in advance — receive priority.

The MSA team is ready and able to provide any assistance you may need along the way. Helping communities navigate strategic capital planning — and finding the funds to make plans a reality — is what we do, and what we enjoy.

**Potential Funding Sources:**

- The Kresge Foundation
 - Environment Program
 - Social Investment Practice
 - CREWS Initiative - Climate Resilient & Equitable Water Systems
- The Water Researchers Foundation
- Urban Water Funders
 - Partners for Places
- US Water Alliance

Read more at the link below:

<https://www.msa-ps.com/positioning-your-community-for-infrastructure-stimulus-funding-what-iowa-cities-can-do-now-to-prepare/>

www.epa.gov/wfc