

The following resolution was offered by Councilperson Phillips, who moved its adoption.

RESOLUTION NO. 20-15

**A RESOLUTION APPROVING THE FISCAL YEAR 2020-21
MAXIMUM PROPERTY TAX DOLLARS**

WHEREAS, the City Council of the City of Story City, Iowa, have considered the proposed Fiscal Year 2020-21 city maximum property tax dollars for the affected levy total, and

WHEREAS, notice concerning the proposed city maximum property tax dollars was published as required and posted on the city website and social media account, and

WHEREAS, public hearing concerning the proposed city maximum property tax dollars was held on February 17, 2020.

NOW, THEREFORE, BE IT RESOLVED by the City Council of the City of Story City, Iowa:

1. The maximum property tax dollars for Fiscal Year 2020-21 shall not exceed \$1,155,000.
2. The total maximum levy for affected property tax levies is estimated at \$7.11338.
3. The maximum property tax dollars requested in the total maximum levy for affected property tax levies for Fiscal Year 2020-21 represents an increase of greater than 102% from the maximum property tax dollars requested for Fiscal Year 2019-20.

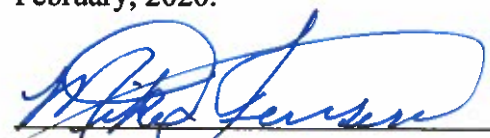
This motion was seconded by Councilperson Solberg, and upon roll call, was carried by an aye and nay vote, as follows;

AYE: Ostrem, Phillips, Solberg, and Sporleder

NAY: _____

ABSENT: Crutchfield

WHEREUPON, the Mayor declared the Resolution duly adopted the 17th day of February, 2020.



Mike Jensen, Mayor

ATTEST: 

Heather Slifka, City Clerk