Mayor Jensen called the special council meeting to order on Thursday, October 14, 2021, at 7:00 a.m. in the Community Center.

Present: Mayor Jensen, Administrator Jackson, Council Members Ostrem, Phillips, Solberg,

O'Connor, and Sporleder

Absent: None

Also Present: Story City EDC Board

Motion by Sporleder, seconded by Solberg, to approve the agenda

Aye: Ostrem, Phillips, Solberg, O'Connor, and Sporleder

Nay: None Motion Carried.

Motion by Solberg, seconded by Sporleder, to defer approval of the October 4, 2021 regular meeting minutes.

Aye: Ostrem, Phillips, Solberg, O'Connor, and Sporleder

Nay: None Motion Carried.

ADMINISTRATIVE ITEMS

A) <u>APPROVE GRANT APPLICATION TO STORY COUNTY FOR AMERICAN</u> RESCUE PLAN ACT (ARPA) FUNDS FOR WATER AND SEWER PROJECTS

Administrator Jackson presented a request to approve submission of a grant application to Story County for American Rescue Plan Act (ARPA) funds for water and sewer infrastructure system improvements. The grant application is requesting funding in the amount of \$302,500 for lining of sewer mains and replacement of water mains

Motion by Phillips, seconded by Sporleder, to approve submission of a grant application to Story County for ARPA funds.

Aye: Ostrem, Phillips, Solberg, O'Connor, and Sporleder

Nay: None Motion Carried

B) TAX INCREMENT FINANCING OVERVIEW

Administrator Jackson presented an overview on tax increment financing as it relates to Story City. The Mayor, City Council, and Story City EDC Board asked questions and had general discussion.

There being no further	business before the cou	ncil, the meeting	was adjourned at
8:10 a.m.		- C	•

	Attest:
Mike Jensen, Mayor	Mark A. Jackson, City Administrator