

**NOTICE OF PUBLIC HEARING - CITY OF STORY CITY - PROPOSED PROPERTY TAX LEVY  
Fiscal Year July 1, 2021 - June 30, 2022**

The City Council will conduct a public hearing on the proposed Fiscal Year City property tax levy as follows:

**Meeting Date:** 2/15/2021 **Meeting Time:** 07:00 PM **Meeting Location:** City Hall Council Chambers - Second Floor

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of the proposed tax levy. After adoption of the proposed tax levy, the City Council will publish notice and hold a hearing on the proposed city budget.

City Website (if available)  
www.cityofstory.org

City Telephone Number  
(515) 733-2121

	Current Year Certified Property Tax 2020 - 2021	Budget Year Effective Property Tax 2021 - 2022	Budget Year Proposed Maximum Property Tax 2021 - 2022	Annual % CHG
Regular Taxable Valuation	162,370,152	166,766,471	166,766,471	
Tax Levies:				
Regular General	1,155,000	1,155,000	1,220,000	
Contract for Use of Bridge	0	0	0	
Opr & Maint Publicly Owned Transit	0	0	0	
Rent, Ins. Maint. Of Non-Owned Civ. Ctr.	0	0	0	
Opr & Maint of City-Owned Civic Center	0	0	0	
Planning a Sanitary Disposal Project	0	0	0	
Liability, Property & Self-Insurance Costs	0	0	0	
Support of Local Emer. Mgmt. Commission	0	0	0	
Emergency	0	0	0	
Police & Fire Retirement	0	0	0	
FICA & IPERS	0	0	0	
Other Employee Benefits	0	0	0	
<b>Total Tax Levy</b>	1,155,000	1,155,000	1,220,000	5.62
<b>Tax Rate</b>	7.11338	6.92585	7.31562	

**Explanation of significant increases in the budget:**

1) Wages and benefits, 2) Purchase, repairs, and maintenance of equipment and structures, 3) Removal of trees, and 4) Allocation of funds to golf course.

**If applicable, the above notice also available online at:**

Facebook - City of Story City

\*Total city tax rate will also include voted general fund levy, debt service levy, and capital improvement reserve levy.

\*\*Budget year effective property tax rate is the rate that would be assessed for these levies if the dollars requested is not changed in the coming budget year